

Agenda
Tampa Fire & Police Pension Board
3001 North Boulevard Tampa, FL 33603 (813) 274-8550
Thursday, May 22, 2008 1:30 p.m.

Minutes

1. Approval of the minutes of April 24, 2008 board meeting.

Consent Agenda Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 2 – 5]

2. Note receipt of investment performance report and investment summary for the month ended April 30, 2008 from Bowen, Hanes & Co. Market value of *investments* as of 4/30/2008 was \$1,625,338,584.87. Investment return as of 4/30/2008 has been –1.9% so far this fiscal year to date 10/1/2007 – 4/30/2008.
3. Approve payment to Counsel R. Cohen for legal services rendered during April 2008 in the amounts of:
 - a. \$27.50 Retiree’s Litigation/PRAA Appeal.
 - b. \$8,355.06 Parker lawsuit.
 - c. \$16,631.50 General counsel services.
4. Note receipt of the following: *Please remove and replace in your Policies & Procedures manuals.*
 - a. 102 Agenda Cutoff Date and Time
 - b. 104 Recording of Board Meetings
 - c. 106 Original Pension Records
 - d. 107 Appearance Before Pension Board
 - e. 109 Disruption of Pension Board Meetings or Pension Office Operations
5. Note receipt of note and email article received 4/24/2008 from retiree W. Leach on N. Pelosi and Windfall Tax.

Medical/Disability Issues

6. Initial hearing for LOD disability applicant K. Howell, TPD. Note receipt of Medical Board reports, Medical Director’s summary, disability application and qualifying letter, summary review outline prepared by Independent Medical Case Manager, injury report, post-offer pre-employment physical, job description and disability application process timeline.
7. Initial hearing for LOD disability applicant M. Spirk, formerly of TPD. Note receipt of Medical Board reports, Medical Director’s summary, disability application and qualifying letter, summary review outline prepared by Independent Medical Case Manager, injury report, post-offer pre-employment physical, job description and disability application process timeline.

Financial Report Presentation by Mark Lenker of Nobles, Decker, Lenker & Cardoso

8. Note receipt of financial statements prepared by Mark Lenker of Nobles, Decker, Lenker & Cardoso for the months ending:
 - a. 2/29/2008. Market value of *assets* as of 2/29/2008 was \$1,589,682,121.
 - b. 3/31/2008. Market value of *assets* of 3/31/2008 was \$1,557,542,202. To be presented at meeting by Mr. Lenker.

Old Business

9. Update by Board Counsel regarding 13th check beneficiary form for surviving spouses for 13th check.

New Business

10. Fiscal year ending 9/30/2007 13th check.
- a. Note that actuarial determination/calculation/certification still in process. Not received as of agenda cutoff 5/14/2008. To be distributed, if available, at board meeting.
 - b. Alternate consideration if not available by 5/22/2008 1:30 p.m. board meeting—scheduling special board meeting to address only actuarial determination/calculation/certification either Thursday 5/29/2008 or Friday 5/30/2008.
 - c. Note receipt of draft revised P&P 425 updating to current plan language and more contemporary dates for approval. Reviewed by attorney, administrator and accountant.
 - d. Note receipt of draft letter to participants eligible for fye 9/30/2007 13th check benefit for approval.
11. Chair's call for any new business items from trustees to be placed on next agenda.
12. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
13. Note receipt of request to be placed on agenda dated 5/11/2008 from trustee P. Lynch regarding American Depository Receipts.
14. Retirement planning and education
- a. Note receipt of request to be placed on agenda dated 5/11/2008 from trustee P. Lynch regarding retirement education workshops.
 - b. Note receipt of package of information dated 5/12/2008 from Reinventing Your Retirement.
15. Note receipt of request to address the board dated 5/13/2008 from retiree D. Ribaya regarding 13th Check Program.

[Brief recess for Public Comment cards to be turned in.]

16. Chair's report.
17. Attorney's report.
18. Plan Administration.
- a. 2008 Board meeting schedule:
 - June 26, 2008
 - July 24, 2008
 - August 28, 2008
 - September 25, 2008
 - October 23, 2008
 - November 20, 2008 *early due to holidays
 - December 18, 2008 *early due to holidays
 - b. F&P pension office priorities, projects, deadlines.

Public Comments Limited to two (2) minutes per person and maximum of ten (10) persons.

Litigation

19. Motion for Taxable Costs in re: Case No. 03-9298, City of Tampa Retired Fire & Police Association, Inc., a Florida Corporation; and its Individual Members Bud Maxey, et al vs. Board of Trustees. Note receipt of:
- a. Letter dated 5/1/2008 from P. Gonyea to Carrington & Carrington re: schedule availability for hearing on Trustees' Motion for Sanctions.
 - b. Letter dated 5/1/2008 from P. Gonyea to Carrington & Carrington re: updated schedule availability for hearing on Trustees' Motion for Sanctions.
 - c. Letter dated 5/2/2008 from P. Gonyea to Carrington & Carrington re: scheduling of hearing on Trustees' Motion for Sanctions.
 - d. Letter dated 5/5/2008 from L. Vincent to Court re: Carrington & Carrington no longer representing TRF&PA.
 - e. Letter dated 5/5/2008 from L. Vincent to F. Carrington re: firm no longer representing TRF&PA.
20. Parker Lawsuit, Case No. 07-007198, John N. Parker, for himself and all others similarly situated vs. the Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa. Note receipt of Joint Motion for Extension of Time in Which to File Class Certification Papers filed 4/22/2008.

Notice

Any person who desires to appeal any decision of the Board of Trustees with respect to any matter considered at this Board meeting will need a record of the proceedings and for this purpose, may need to ensure that a verbatim record of the proceedings is made which includes testimony and evidence upon which the appeal is based.

Persons needing a special accommodation to participate in this meeting should contact the F&P pension office at (813) 274-8550 or (888) 335-8550 – toll free, or the Florida Relay Service at (800) 955-8770 – toll free, or dial 711 from any phone (regular phone/land line or cell phone) for the Florida Relay Service. Please make your requests at least five (5) working days before this meeting.