

Agenda
Tampa Fire & Police Pension Board
3001 North Boulevard Tampa, FL 33603 (813) 274-8550
Thursday, November 20, 2008

Welcome newly elected police trustee Sgt. P. J. Gray for the term 11/1/2008 – 10/31/2011.

Election of Board Officers

Chairman
Vice Chairman
Secretary

Minutes

1. Approval of the minutes of October 23, 2008 board meeting.
2. Approval of minutes of Steering Committee meeting held November 7, 2008.

Consent Agenda Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 3 – 7]

3. Ratification of pension benefits
4. Approve payment to Counsel R. Cohen for legal services rendered during October 2008 in the amounts of:
 - a. \$18,221.37 General Counsel
 - b. \$1,330.00 Maxey lawsuit
 - c. \$1,755.00 Parker lawsuit
 - d. \$3,890.00 Pena lawsuit
5. Note receipt of investment performance report for the month ended 10/31/2008. Market value of *investments* as of 10/31/2008 was \$1,176,199,859.74. Investment return as of 10/31/2008 was -15.5% so far this fiscal year.
6. Note receipt of letter dated 10/28/2008 from investment manager Jay Bowen of Bowen, Hanes & Co. regarding BH&Co. view of economy, market and portfolio.
7. Admit Tampa Fire Rescue members to pension fund effective 11/17/2008 contingent upon: 1) furnishing a list of all medical providers and authorizations to obtain such medical records; and 2) passing a complete medical examination:
 - Arias, Alberto
 - Azzariti, Daniel R.
 - Brister, Timothy L.
 - Chang, Shaun A.
 - Collins, John S.
 - Harmon, Tanja R.
 - McDaniel, Summer
 - Mosley, Willie E.
 - Ranon III, Joseph A.
 - Smith, Tony B.
 - Vesely, Charles R.

Financial Presentation by Mark Lenker of Nobles, Decker, Lenker & Cardoso

8. Presentation of financial statements for the month ended 9/30/2008 and fiscal year ended 9/30/2008 prepared by Mark Lenker of Nobles, Decker, Lenker & Cardoso. To be distributed and reviewed at meeting by Mr. Lenker.
9. Board approval of the following DROP statement components as per board policy and procedure:
 - a. DROP investment return calculation for fiscal year ended 9/30/2008. To be distributed and reviewed at meeting by Mr. Lenker.
 - b. DROP administrative fee calculation for fiscal year ended 9/30/2008. To be distributed and reviewed at meeting by Mr. Lenker.

Old Business

10. Note receipt of pre-retirement workshop flyer by Jeff Helms. Workshops to be held at The Corporate Training Center at Hillsborough Community College, 39 Columbia Drive, Tampa, FL 33606 on the following dates and times:

Monday December 1, 2008	10:00 am – 1:00 p.m.
Monday, December 1, 2008	7:00 pm – 9:30 pm
Tuesday, December 2, 2008	10:00 am – 1:00 pm
Tuesday, December 2, 2008	2:00 pm – 5:00 pm

New Business

11. Steering committee report. Draft minutes #2 on agenda above.
12. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
13. Chair's call for any new business items from trustees to be placed on next agenda.

[Brief recess for Public Comment cards to be turned in.]

14. Chair's report.
15. Attorney's report.
16. Plan Administration.
 - a. 2008 Board meeting schedule:
December 18, 2008 *early due to holidays
 - b. 2009 dates
January 22, 2009
February 26, 2009
March 26, 2009
April 23, 2009
May 28, 2009
June 25, 2009

July 23, 2009

August 27, 2009

September 24, 2009

October 22, 2009

November 19, 2009 *early due to holidays

December 17, 2009 *early due to holidays

- c. F&P pension office priorities, projects, deadlines.

Public Comments Limited to two (2) minutes per person and maximum of ten (10) persons.

Litigation

17. Parker Lawsuit, Case No. 07-007198, John N. Parker, for himself and all others similarly situated vs. the Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa. Note receipt of letter dated 10/31/2008 from P. Gonyea transmitting Order Granting Plaintiff's Motion for Class Certification and Certifying Class.
18. Pena Lawsuit, Case No. 08-013997, Fred Pena, for himself and all others similarly situated vs. the Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa. Note receipt of:
- a. Letter dated 10/21/2008 from P. Gonyea transmitting Plaintiff's Amended Fifth Motion for Sanctions.
 - b. Notice of Hearing on Defendant's Motion to Disqualify James B. Loper, Esq. As Counsel of Record.

Notice

Any person who desires to appeal any decision of the Board of Trustees with respect to any matter considered at this Board meeting will need a record of the proceedings and for this purpose, may need to ensure that a verbatim record of the proceedings is made which includes testimony and evidence upon which the appeal is based.

Persons needing a special accommodation to participate in this meeting should contact the F&P pension office at (813) 274-8550 or (888) 335-8550 – toll free, or the Florida Relay Service at (800) 955-8770 – toll free, or dial 711 from any phone (regular phone/land line or cell phone) for the Florida Relay Service. Please make your requests at least five (5) working days before this meeting.