

**Agenda**  
**Tampa Fire & Police Pension Board**  
**3001 North Boulevard Tampa, FL 33603 (813) 274-8550**  
**Thursday, December 18, 2008**

Minutes

1. Approval of the minutes of November 20, 2008 board meeting.

**Consent Agenda** Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 2 – 7]

2. Ratification of pension benefits
3. Approve payment to Counsel R. Cohen for legal services rendered during October 2008 in the amounts of:
  - a. \$2,987.29 General Counsel
  - b. \$27.50 Maxey lawsuit
  - c. \$7,037.50 Pena lawsuit
4. Note receipt of investment performance report for the month ended 11/30/2008. Market value of *investments* as of 11/30/2008 was \$1,116,238,160. Investment return as of 11/30/2008 was -19.5% so far this fiscal year.
5. Note receipt of letter dated 11/20/2008 from investment manager Jay Bowen of Bowen, Hanes & Co. regarding investment summary.
6. Note receipt of financial statements for the month ended 10/31/2008 prepared by Mark Lenker of Nobles, Decker, Lenker & Cardoso. Market value of *assets* as of 10/31/2008 was \$1,180,109,486.
7. Note receipt of independent performance measurement report for the fiscal year ended 9/30/2008 prepared by Investment Performance Solutions.

New Business

8. Note receipt of COLA increases for 2009 as calculated by Buck Consultants.
  - a. Note receipt of sample COLA award letter from Class 1 (longest retired).
9. Note receipt of letter dated 11/20/2008 from retiree B. Maxey regarding request for legal opinion from State Attorney General on increased multiplier and 13<sup>th</sup> check.
10. Note receipt to address the board by retiree D. Keene regarding City and Employee contributions in the present economic recession. Received 12/7/2008 11:10 am
11. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
12. Chair's call for any new business items from trustees to be placed on next agenda.  
  
[Brief recess for Public Comment cards to be turned in.]
13. Chair's report.

14. Attorney's report.
15. Plan Administration.
  - a. 2009 Board meeting schedule:
    - January 22, 2009
    - February 26, 2009
    - March 26, 2009
    - April 23, 2009
    - May 28, 2009
    - June 25, 2009
    - July 23, 2009
    - August 27, 2009
    - September 24, 2009
    - October 22, 2009
    - November 19, 2009 \*early due to holidays
    - December 17, 2009 \*early due to holidays
  - b. F&P pension office priorities, projects, deadlines.
  - c. Note receipt of retiree bi-ennial report, mailed week of December 8, 2008.

Public Comments      Limited to two (2) minutes per person and maximum of ten (10) persons.

Litigation

16. Parker Lawsuit, Case No. 07-007198, John N. Parker, for himself and all others similarly situated vs. the Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa. No activity.
17. Pena Lawsuit, Case No. 08-013997, Fred Pena, for himself and all others similarly situated vs. the Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa. Note receipt of letter dated 11/24/2008 from P. Gonyea to Judge Gomez transmitting Notice of Cancellation of Hearing before Judge Gomez 11/25/2008 and reassignment of case to Judge Stoddard.

Notice

Any person who desires to appeal any decision of the Board of Trustees with respect to any matter considered at this Board meeting will need a record of the proceedings and for this purpose, may need to ensure that a verbatim record of the proceedings is made which includes testimony and evidence upon which the appeal is based.

Persons needing a special accommodation to participate in this meeting should contact the F&P pension office at (813) 274-8550 or (888) 335-8550 – toll free, or the Florida Relay Service at (800) 955-8770 – toll free, or dial 711 from any phone (regular phone/land line or cell phone) for the Florida Relay Service. Please make your requests at least five (5) working days before this meeting.

Note: Trustee P. J. Gray will be participating in the board meeting telephonically from 335 Powell Street, San Francisco, CA 94102.