

Agenda
Tampa Fire & Police Pension Board
3001 North Boulevard Tampa, FL 33603 (813) 274-8550
Thursday, April 23, 2009 1:30 p.m.

Minutes

1. Approval of the minutes of the March 26, 2009 board meeting.

Consent Agenda Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 2 – 5]

2. Ratification of pension benefits.
3. Approve payment to Counsel R. Cohen for legal services rendered during March 2009 in the amounts of:
 - a. \$5,205.81 General Counsel
 - b. \$6,696.25 Parker lawsuit
 - c. \$632.50 Pena lawsuit
4. Bi-ennial (every other year) Pension Verification Questionnaires (PVQ) mailed 2/13/2009, 2nd notices mailed 3/18/2009 to 235 non-respondents, 3rd and final notices sent certified mail, return receipt requested on 4/7/09 to 76 non-respondents, followed by telephone campaign.
 - a. Note receipt of memo dated 4/15/2009, as of 4/15/2009 at noon, 37 names listed remain outstanding.
5. Note receipt of flyer for educational sessions to be conducted by Jeff Helms in May at The Corporate Training Center at Hillsborough Community College (HCC) on Davis Islands, 39 Columbia Drive, Tampa, FL 33606.
 - a. Wednesday 05/06/2009 10:00 am & 7:00 pm
 - b. Thursday 05/07/2009 10:00 am & 2:00 pm

Medical Disability

6. Initial hearing for LOD disability applicant David Bjelke, TPD. Note receipt of bate-stamped disability application, qualifying letter, notices of injury, pre-employment physical, police officer job description, disability process timeline, summary review outline by independent medical case manager, sample letter to Medical Board, Medical Board reports, and Medical Director's summary.
7. Initial hearing for LOD disability applicant Michael Brower, TPD. Note receipt of bate-stamped disability application, qualifying letter, notices of injury, pre-employment physical, police officer job description, disability process timeline, summary review outline by independent medical case manager, sample letter to Medical Board, section 112.18 Florida Statutes presumption language, Medical Board reports, and Medical Director's summary.
8. Note receipt of letter dated 3/26/2009 from Medical Director. Authorize referral to Medical Board composed of Drs. Casellas, Dormois, and Mokotoff for TPD LOD disability applicant George Saponari.
9. Note receipt of disability applications in process status report.

10. Securities Litigation & Monitoring Presentation & Q&A [approximately 30 minutes]
by Atara Hirsch of Abraham, Fruchter & Twersky LLP [start time between approx. 1:45–2:15 pm]
Motion from 2/26/09 board meeting: It was moved by Mr. Moors, seconded by Mr. Gray and by unanimous vote to invite Ms. Hirsch back to the next board meeting and to put this item on the next board agenda for action. Friendly amendment - to put on agenda for April board meeting when Jay Bowen would be in attendance and could participate. Note receipt of copy of powerpoint presentation made at 2/26/2009 board meeting for continuing professional education.
11. Investment Management Presentation by Jay Bowen of Bowen, Hanes & Co. [approximately 20-30 min.]
Note receipt of investment performance report for the month ended 3/31/2009. Market value of *investments* as of 3/31/2009 was \$1,022,629,122.34. Investment return as of 3/31/2009 has been -24.5% so far this fiscal year.
 - a. Note receipt of investment summary dated 3/26/2009 by Jay Bowen.
 - b. Note receipt of 4/14/2009 bond listing, approve recommendation to hold.

New Business

12. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
13. Chair's call for any new business items from trustees to be placed on next agenda.

[Brief recess for Public Comment cards to be turned in.]
14. Chair's report.
15. Attorney's report.
16. Plan Administration.
 - a. 2009 Board meeting schedule:
 - May 28, 2009
 - June 25, 2009
 - July 23, 2009
 - August 27, 2009
 - September 24, 2009
 - October 22, 2009
 - November 19, 2009 *early due to holidays
 - December 17, 2009 *early due to holidays
 - b. F&P pension office priorities, projects, deadlines.

Public Comments Limited to two (2) minutes per person and maximum of ten (10) persons.

Litigation

17. Parker Lawsuit, Case No. 07-007198, John N. Parker, for himself and all others similarly situated vs. the Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa. Note receipt of the following:
 - a. Letter dated 3/23/2009 to Wayne Lee Thomas transmitting opt outs received to date.
 - b. Letter dated 4/6/2009 to Wayne Lee Thomas transmitting opt outs received to date.

18. Pena Lawsuit, Case No. 08-013997, Fred Pena, for himself and all others similarly situated vs. the Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa. Note receipt of Order Disqualifying James B. Loper, Esq. As Counsel of Record signed by the Judge 3/17/2009.

Notice

Any person who desires to appeal any decision of the Board of Trustees with respect to any matter considered at this Board meeting will need a record of the proceedings and for this purpose, may need to ensure that a verbatim record of the proceedings is made which includes testimony and evidence upon which the appeal is based.

Persons needing a special accommodation to participate in this meeting should contact the F&P pension office at (813) 274-8550 or (888) 335-8550 – toll free, or the Florida Relay Service at (800) 955-8770 – toll free, or dial 711 from any phone (regular phone/land line or cell phone) for the Florida Relay Service. Please make your requests at least five (5) working days before this meeting.