

**Agenda**  
**Tampa Fire & Police Pension Board**  
**3001 North Boulevard Tampa, FL 33603 (813) 274-8550**  
**Thursday, June 25, 2009 1:30 p.m.**

Welcome to newly elected firefighter trustee, Wes Adwell, who will be serving the remainder of Tracy Walker's term through 10/31/2009.

Minutes

1. Approval of the minutes of the May 28, 2009 board meeting.

**Consent Agenda** Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 2 – 5]

2. Ratification of pension benefits.
3. Note receipt of independent performance measurement report prepared by IPS for the quarter ended 3/31/2009.
4. Note receipt of investment performance report for the month ended 5/31/2009. Market value of *investments* as of 5/31/2009 was \$1,147,641,030.40. Investment return as of 5/31/2009 has been -14.6% so far this fiscal year.
5. Approve payment to Counsel R. Cohen for legal services rendered during May 2009 in the amounts of:
  - a. \$17,047.62 General Counsel
  - b. \$6,525.00 Parker lawsuit
  - c. \$28.76 Pena lawsuit

Old Business

6. Note receipt of letter dated 6/17/2009 from J. Beattie, Actuary from Buck Consultants regarding cost neutrality of proposed retiree remarriage after retirement benefit, as long as it is based upon actuarial equivalence.

New Business

7. Note receipt of listing of upcoming conferences. Disclosure of planned attendance, if any.
8. Note receipt of newspaper article entitled "Pension fund raises issues" from *St. Petersburg Times* dated 6/14/2009.
  - a. Note receipt of letter dated 6/15/2009 from Jay Bowen of Bowen, Hanes & Co.
9. Chair's call for any new business items from trustees to be placed on next agenda.

[Brief recess for Public Comment cards to be turned in.]

10. Chair's report.

11. Attorney's report.
12. Plan Administration.
  - a. 2009 Board meeting schedule:  
July 23, 2009  
August 27, 2009  
September 24, 2009  
October 22, 2009  
November 19, 2009 \*early due to holidays  
December 17, 2009 \*early due to holidays
  - b. F&P pension office priorities, projects, deadlines.
  - c. Note receipt of trustee election results:

Wes Adwell	117
James Gilligan	42
Dan Lombard	41
Blank	<u>1</u>
Total votes cast	201

out of 1,193 eligible -- a 17% turnout
  - d. Discussion of consistent poor voter turnout for trustee elections and discussion of alternatives, such as full absentee/mail-in balloting in lieu of multiple poll locations open for extended hours staffed by poll workers.

Public Comments Limited to two (2) minutes per person and maximum of ten (10) persons.

Litigation

13. Parker Lawsuit, Case No. 07-007198, John N. Parker, for himself and all others similarly situated vs. the Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa. Update by board counsel, if any.
14. Pena Lawsuit, Case No. 08-013997, Fred Pena, for himself and all others similarly situated vs. the Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa. Note receipt of letter from J. Townsend dated 5/19/2009 received by F&P pension office 5/27/2009.

Notice

Any person who desires to appeal any decision of the Board of Trustees with respect to any matter considered at this Board meeting will need a record of the proceedings and for this purpose, may need to ensure that a verbatim record of the proceedings is made which includes testimony and evidence upon which the appeal is based.

Persons needing a special accommodation to participate in this meeting should contact the F&P pension office at (813) 274-8550 or (888) 335-8550 – toll free, or the Florida Relay Service at (800) 955-8770 – toll free, or dial 711 from any phone (regular phone/land line or cell phone) for the Florida Relay Service. Please make your requests at least five (5) working days before this meeting.