

**FINANCIAL STATEMENTS
CITY OF TAMPA, FLORIDA
TAMPA FIREFIGHTERS & POLICE OFFICERS
PENSION FUND
SEPTEMBER 30, 2008**

**NOBLES, DECKER, LENKER & CARDOSO
Professional Association
Certified Public Accountants
Tampa, Florida**

FINANCIAL STATEMENTS

CITY OF TAMPA, FLORIDA
TAMPA FIREFIGHTERS & POLICE OFFICERS PENSION FUND

September 30, 2008

Financial Statements

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NOBLES, DECKER, LENKER & CARDOSO

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Board of Trustees
City of Tampa, Florida
Tampa Firefighters & Police Officers Pension Fund

We have compiled the statements of net assets available for benefits of the Tampa Firefighters & Police Officers Pension Fund as of September 30, 2008 and 2007, and the related statements of changes in the net assets available for benefits for the years then ended, and the accompanying supplementary information contained in the schedule of investments at September 30, 2008, which is presented only for supplemental analysis purposes, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

We are not independent with respect to the Tampa Firefighters & Police Officers Pension Fund.

Management has elected to omit substantially all of the disclosures, and the statements of accumulated plan benefits and changes in accumulated plan benefits required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Tampa Firefighters & Police Officers Pension Fund's statements of net assets available for benefits and the statements of changes in net assets available for benefits. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Nobles, Decker, Lenker & Cardoso

November 10, 2008

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CITY OF TAMPA, FLORIDA
TAMPA FIREFIGHTERS & POLICE OFFICERS PENSION FUND

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	September 30, 2008	September 30, 2007
ASSETS		
Investments at fair value		
Cash equivalents	\$ 97,401,630	\$ 99,641,895
Equities	1,058,868,488	1,350,944,344
Fixed income	205,956,797	203,627,923
Partnerships	<u>39,595,200</u>	<u>47,958,400</u>
Total investments	1,401,822,115	1,702,172,562
Receivables		
Accrued interest and dividends	3,573,544	4,179,966
Other	<u>1,616,066</u>	<u>3,349,699</u>
	5,189,610	7,529,665
Other assets		
Cash	32,535	83,107
Pension office, net	<u>637,459</u>	<u>643,391</u>
Total other assets	<u>669,994</u>	<u>726,498</u>
TOTAL ASSETS	<u>1,407,681,719</u>	<u>1,710,428,725</u>
LIABILITIES		
Due brokers for security purchase	5,156,341	3,140,070
Accounts payable	<u>137,974</u>	<u>112,189</u>
TOTAL LIABILITIES	<u>5,294,315</u>	<u>3,252,259</u>
NET ASSETS AVAILABLE FOR PLAN BENEFITS	<u>\$ 1,402,387,404</u>	<u>\$ 1,707,176,466</u>

See Accountant's Compilation Report

CITY OF TAMPA, FLORIDA
TAMPA FIREFIGHTERS & POLICE OFFICERS PENSION FUND
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE
FOR BENEFITS

	Years Ended September 30,	
	2008	2007
Investment income		
Realized investment gain	\$ 41,806,235	\$ 118,434,301
Unrealized investment gain (loss)	(314,182,909)	170,736,299
Interest	15,594,267	16,173,718
Dividends	<u>25,607,473</u>	<u>26,483,291</u>
Total investment income (loss)	(231,174,934)	331,827,609
Less investment expenses		
Investment counselor fees	4,061,078	3,832,271
Custodian fees	51,544	56,684
Performance evaluation fees	9,583	11,816
Rock Creek Center	<u>-0-</u>	<u>2,400</u>
Total investment expenses	<u>4,122,205</u>	<u>3,903,171</u>
Net investment income (loss)	(235,297,139)	327,924,438
Contributions		
City	3,249,470	2,628,801
Employee	2,424,978	1,961,791
State	<u>6,894,687</u>	<u>6,686,585</u>
Total contributions	12,569,135	11,277,177
13 th check	<u>-0-</u>	<u>226,318</u>
TOTAL ADDITIONS (DEDUCTIONS)	(222,728,004)	339,427,933
Benefits paid to participants		
Pension payments	57,841,225	55,196,637
Employee refunds	90,293	74,340
13 th check	<u>22,641,660</u>	<u>7,828,721</u>
Total benefits paid	80,573,178	63,099,698
Administrative expenses		
Actuarial fees	220,033	73,735
Legal fees	364,143	215,006
Medical and physical examinations	111,667	123,050
Salaries and employee benefits	453,943	401,853
Office supplies and expenses	75,703	61,562
Depreciation	26,754	25,334
Occupancy	98,609	86,592
Miscellaneous	39,704	89,189
Liability insurance	<u>97,324</u>	<u>93,178</u>
Total administrative expenses	<u>1,487,880</u>	<u>1,169,499</u>
TOTAL DEDUCTIONS	<u>82,061,058</u>	<u>64,269,197</u>
NET INCREASE (DECREASE)	(304,789,062)	275,158,736
Net assets available for benefits		
Beginning of year	<u>1,707,176,466</u>	<u>1,432,017,730</u>
END OF YEAR	<u>\$ 1,402,387,404</u>	<u>\$ 1,707,176,466</u>

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CITY OF TAMPA, FLORIDA
TAMPA FIREFIGHTERS & POLICE OFFICERS PENSION FUND
SCHEDULE OF INVESTMENTS AT SEPTEMBER 30, 2008

CASH EQUIVALENTS	COUPON RATE	MATURITY DATE	COST	MARKET VALUE
<u>MONEY MARKET</u>				
Evergreen Institutional Treasury Money Market Fund	1.10%	N/A	\$ 9,469,346	\$ 9,469,346
Evergreen Institutional Treasury Money Market Fund	.28%	N/A	<u>1,196,002</u>	<u>1,196,002</u>
			<u>10,665,348</u>	<u>10,665,348</u>
<u>U.S. TREASURY BILLS</u>				
Treasury Bill dated 06/05/08	1.70	12/04/08	4,978,767	4,978,767
Treasury Bill dated 06/19/08	.70	12/18/08	4,991,466	4,991,466
Treasury Bill dated 06/26/08	1.40	12/26/08	4,982,239	4,982,239
Treasury Bill dated 09/25/08	1.60	03/26/09	4,959,555	4,959,555
Treasury Bill dated 10/02/08	1.30	04/02/09	<u>1,987,159</u>	<u>1,987,159</u>
			<u>21,899,186</u>	<u>21,899,186</u>
<u>COMMERCIAL PAPER</u>				
American Express Credit Corporation	2.50	10/02/08	2,991,108	2,991,108
General Electric Capital Corporation	2.20	10/02/08	1,994,936	1,994,936
MetLife Funding	2.40	10/02/08	9,972,000	9,972,000
Wells Fargo & Company	2.20	10/02/08	2,992,300	2,992,300
AIG Funding, Inc.	2.80	10/09/08	4,983,725	4,983,725
American Express Credit Corporation	2.50	10/09/08	4,985,125	4,985,125
American General Financial, Inc.	2.90	10/09/08	4,983,025	4,983,025
General Electric Capital Corporation	2.30	10/09/08	4,986,755	4,986,755
AIG Funding, Inc.	2.70	10/16/08	1,994,769	1,994,769
American Express Credit Corporation	2.40	10/16/08	1,995,294	1,995,294
General Electric Capital Corporation	2.20	10/16/08	2,993,642	2,993,642
Disney (Walt) Company	1.80	10/23/08	9,981,917	9,981,917
3M Company	1.80	10/30/08	<u>9,982,500</u>	<u>9,982,500</u>
			<u>64,837,096</u>	<u>64,837,096</u>
			<u>\$ 97,401,630</u>	<u>\$ 97,401,630</u>

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CITY OF TAMPA, FLORIDA
TAMPA FIREFIGHTERS & POLICE OFFICERS PENSION FUND
SCHEDULE OF INVESTMENTS AT SEPTEMBER 30, 2008

EQUITIES	NUMBER OF SHARES	COST	MARKET VALUE
<u>COMMON STOCK</u>			
ABB Limited	370,000	\$ 5,013,284	\$ 7,178,000
ADC Telecommunications, Inc.	650,000	9,149,697	5,492,500
Air Products & Chemicals, Inc.	110,000	10,108,525	7,533,900
Alico, Inc.	100,000	5,351,209	4,743,000
Allegheny Technologies, Inc.	160,000	2,121,342	4,728,000
Anadarko Pete Corporation	235,000	7,408,220	11,399,850
Applied Biosystems, Inc.	350,000	2,606,327	11,987,500
BB&T Corporation	300,000	8,969,655	11,340,000
BASF AG	125,000	5,153,109	5,975,000
Bank N S Halifax Bank of Nova Scotia	100,000	3,834,060	4,604,000
C R Bard, Inc.	175,000	5,157,991	16,602,250
Bayer A. G.	85,000	6,596,967	6,229,650
BHP Billiton Limited	210,000	2,319,073	10,917,900
Brookfield Asset Management	150,000	5,590,076	4,116,000
Brush Engineered Materials, Inc.	300,000	3,328,884	5,571,000
Bunge Limited Company	150,000	5,855,524	9,477,000
Cadbury Schweppes PLC	170,000	5,486,469	6,959,800
Cameco Corporation	250,000	6,056,975	5,577,500
Canadian National Railway Company	300,000	4,614,817	14,349,000
Canadian Natural Resources Limited	190,000	1,559,456	13,007,400
Caterpillar, Inc.	165,000	11,302,866	9,834,000
Cerner Corporation	250,000	9,346,023	11,160,000
Church & Dwight Company	320,000	6,228,298	19,868,800
Cisco Systems, Inc.	530,000	14,709,407	11,956,800
Coca-Cola Company	175,000	267,837	9,254,000
Colgate Palmolive Company	235,000	762,619	17,707,250
Corning, Inc.	440,000	10,804,536	6,881,600
Curtis-Wright Corporation	241,200	8,046,684	10,962,540
Deere & Company	189,000	6,323,523	9,355,500
Disney (Walt) Company	400,000	9,950,593	12,276,000
Donaldson Company, Inc.	380,000	6,605,448	15,925,800
R R Donnelley & Sons Company	445,000	9,341,163	10,915,850
Dresser Rand Group, Inc.	325,000	11,494,278	10,227,750
Dupont (E.I.) deNemours and Company	325,000	8,353,959	13,097,500
Dun & Bradstreet Corporation	160,000	2,904,815	15,097,600
Emerson Electric Company	330,000	3,830,547	13,460,700

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CITY OF TAMPA, FLORIDA
TAMPA FIREFIGHTERS & POLICE OFFICERS PENSION FUND
SCHEDULE OF INVESTMENTS AT SEPTEMBER 30, 2008

EQUITIES (Continued)	NUMBER OF SHARES	COST	MARKET VALUE
<u>COMMON STOCK (Continued)</u>			
Exxon Mobil Corporation	185,000	7,612,898	14,367,100
FMC Corporation	250,000	9,586,281	12,847,500
FPL Group Inc.	150,000	6,262,404	7,545,000
FedEx Corporation	150,000	6,067,829	11,856,000
Fluor Corporation	194,000	3,742,432	10,805,800
General Cable Corporation	250,000	7,073,322	8,907,500
General Electric Company	435,000	1,669,391	11,092,500
Gilead Sciences, Inc.	300,000	6,768,203	13,689,000
Harris Corporation	300,000	4,095,574	13,860,000
Heinz H J Company	300,000	10,455,783	14,991,000
Hewlett-Packard Company	360,000	7,226,154	16,646,400
Honeywell International, Inc.	275,000	8,108,442	11,426,250
ITT Corporation	255,000	6,271,881	14,180,550
International Business Machines Company	145,000	1,975,562	16,959,200
JP Morgan Chase & Company	225,000	9,055,455	10,507,500
Johnson & Johnson Company	217,000	1,293,402	15,033,760
Johnson Controls, Inc.	365,000	10,824,864	11,070,450
Kimberly-Clark Corporation	226,000	6,216,634	14,653,840
Koninklijke Philips Electronics NV	175,000	6,161,855	4,768,750
Kraft Foods, Inc.	300,000	9,636,017	9,825,000
Lincoln Electric Holdings, Inc.	150,000	9,727,642	9,646,500
Lincoln National Corporation	210,000	9,079,432	8,990,100
Lubrizol Corporation	235,000	9,143,082	10,137,900
McCormick & Company, Inc.	250,000	8,857,790	9,612,500
McGraw-Hill, Inc.	310,000	3,861,228	9,799,100
Medtronic, Inc.	290,000	4,846,725	14,529,000
Meme Electronic Materials, Inc.	200,000	10,933,810	5,652,000
MTS Systems Corporation	300,000	9,538,635	12,630,000
NCR Corporation	450,000	10,896,143	9,922,500
National Oilwell, Inc.	200,000	3,034,444	10,046,000
Nokia Corporation	235,000	7,412,814	4,382,750
Pall Corporation	385,000	7,907,678	13,240,150
Parker Hannifin Corporation	225,000	8,629,330	11,925,000
Penn West Energy Trust	125,000	4,484,809	3,012,500
Pepco Holdings Inc.	275,000	6,400,478	6,300,250
Pepsico, Inc.	225,000	500,734	16,035,750
Plum Creek Timber Company, Inc.	400,000	11,450,994	19,944,000

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CITY OF TAMPA, FLORIDA
TAMPA FIREFIGHTERS & POLICE OFFICERS PENSION FUND
SCHEDULE OF INVESTMENTS AT SEPTEMBER 30, 2008

EQUITIES (Continued)	NUMBER OF SHARES	COST	MARKET VALUE
<u>COMMON STOCK (Continued)</u>			
Procter & Gamble Company	255,000	1,045,050	17,770,950
Rio Tinto, PLC	33,000	3,237,814	8,233,500
Rockwell Automation, Inc.	229,000	3,635,176	8,550,860
Roper Industries, Inc.	150,000	9,206,065	8,544,000
St Joe Company	500,000	9,104,394	19,545,000
Samsun Electronics Limited	25,000	4,921,000	5,582,250
Schering-Plough Corporation	600,000	11,179,726	11,082,000
Shaw Group, Inc.	150,000	9,103,127	4,609,500
Siemens A G	58,000	4,904,937	5,445,620
State Street Corporation	200,000	9,291,819	11,376,000
Teledyne Technologies, Inc.	300,000	4,626,524	17,148,000
Teradata Corporation	460,000	11,836,754	8,970,000
Texas Instruments, Inc.	400,000	12,655,332	8,600,000
3M Company	184,000	4,448,841	12,569,040
Timken Company	305,000	10,892,943	8,646,750
Trinity Industries	300,000	7,506,542	7,719,000
Union Pacific Corporation	240,000	4,241,778	17,078,400
United Technologies Corporation	220,000	7,097,709	13,213,200
Veolia Environmental	100,000	6,512,853	4,128,000
Walgreen Company	360,000	14,548,326	11,145,600
Western Union Company	300,000	8,425,165	7,401,000
Weyerhaeuser Company	200,000	13,107,186	12,116,000
John Wiley & Sons, Inc.	380,000	8,935,117	15,371,000
		<u>663,828,585</u>	<u>1,031,455,710</u>

PREFERRED STOCK

Alabama Power Company Pfd 5.3%	77,000	1,673,657	1,623,160
CBS Corporation Pfd 7.25%	150,000	3,689,920	2,542,500
CORTS - Xerox Capital 8.00%	82,500	2,036,493	1,801,800
CORTS - Sherwin Williams Pfd 7.5%	97,700	2,405,110	2,016,528
Duke Realty Investments, Inc. Pfd 6.5%	150,000	3,334,136	2,100,000
FPL Group Capital Pfd 7.45%	100,000	2,500,000	2,483,900
General Electric Capital Corporation Pfd 6.45%	100,000	2,500,000	2,182,000
Harris Capital Corporation Pfd 7.375%	150,000	3,733,157	2,514,000
Lincoln National Corporation Pfd 6.75%	150,000	3,610,668	2,250,000

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CITY OF TAMPA, FLORIDA
TAMPA FIREFIGHTERS & POLICE OFFICERS PENSION FUND
SCHEDULE OF INVESTMENTS AT SEPTEMBER 30, 2008

EQUITIES (Continued)	NUMBER OF SHARES	COST	MARKET VALUE
<u>PREFERRED STOCK (Continued)</u>			
Merrill Lynch Pfd	133,000	3,211,705	1,174,390
MetLife, Inc. Pfd 6.5%	150,000	3,697,082	2,328,000
Morgan Stanley Capital VI Pfd	150,000	3,647,035	1,770,000
Strats - PG Pfd	150,000	<u>3,591,729</u>	<u>2,626,500</u>
		<u>39,630,692</u>	<u>27,412,778</u>
		<u>\$ 703,459,277</u>	<u>\$ 1,058,868,488</u>
FIXED INCOME	COUPON RATE	MATURITY DATE	MARKET VALUE
<u>CORPORATE BONDS</u>			
SLM Corporation	6.170	10/08/08	\$ 2,000,000
Associates Corporation North America	6.250	11/01/08	1,995,000
Halliburton Company	5.625	12/01/08	2,005,040
Ford Motor Credit Company	5.800	01/12/09	2,088,834
Caterpillar Financial Services	3.450	01/15/09	3,970,120
General Electric Capital Corporation	4.000	02/17/09	2,970,270
Corning, Inc.	6.300	03/01/09	999,710
Cargill, Inc.	3.625	03/04/09	2,919,500
Household Finance Corporation	3.470	03/10/09	2,000,000
AT&T Corporation	6.000	03/15/09	2,884,390
General Electric Capital Corporation	6.625	04/17/09	1,911,699
Garrett Company	3.011	05/26/09	2,952,900
United Technologies Corporation	6.500	06/01/09	1,986,760
Marsh & McLennan Companies, Inc.	7.125	06/15/09	1,999,720
SLM Corporation	4.396	06/15/09	2,149,250
Coca Cola Enterprises, Inc.	2.891	08/03/09	3,999,600
Hewlett-Packard Company	3.210	09/03/09	2,999,700
SBC Communications, Inc.	4.125	09/15/09	2,967,900
First Data Corporation	3.900	10/01/09	1,911,000
General Electric Capital Corporation	7.130	10/26/09	2,570,266
Kraft Foods, Inc.	4.125	11/12/09	3,932,750
SLM Corporation	6.120	12/15/09	1,000,000
General Motors Acceptance Corp.	7.750	01/19/10	1,997,520
American Express Bank	3.489	04/26/10	2,886,000
Dupont (E.I.) deNemours and Company	4.125	04/30/10	2,955,000
Consolidated Edison Company	8.125	05/01/10	2,000,000
R R Donnelly & Sons Company	4.950	05/15/10	1,981,520

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TAMPA FIREFIGHTERS & POLICE OFFICERS PENSION FUND
SCHEDULE OF INVESTMENTS AT SEPTEMBER 30, 2008

FIXED INCOME (Continued)	COUPON RATE	MATURITY DATE	COST	MARKET VALUE
<u>CORPORATE BONDS (Continued)</u>				
MetLife Global Funding	2.967	05/18/10	2,973,000	2,973,000
Florida Power Corporation	4.500	06/01/10	2,966,790	3,023,070
Goldman Sachs Group, Inc.	4.500	06/15/10	2,979,000	2,784,840
Wrigley (William) Jr Company	4.300	07/15/10	2,992,500	2,961,960
Disney (Walt) Company	2.861	07/16/10	2,985,000	2,990,070
Kimberly-Clark Corporation	2.899	07/30/10	2,498,250	2,488,350
General Electric Capital Corporation	5.000	12/01/10	2,996,880	2,898,090
Burlington Resources	6.680	02/15/11	1,999,600	2,082,220
WalMart Stores, Inc.	4.125	02/15/11	2,916,510	3,014,820
General Motors Acceptance Corp.	7.250	03/02/11	1,993,400	945,960
Continental Airlines Passthrough Trust	7.056	03/15/11	2,000,000	1,965,000
General Foods Corp.	7.000	06/15/11	915,540	991,330
LaSalle Bank Midwest	3.910	07/25/11	4,000,000	3,885,200
BB&T Corporation	6.500	08/03/11	2,971,635	2,926,110
Verizon	6.500	09/15/11	1,989,600	1,982,740
National Rural Utilities Company	4.050	12/15/11	2,000,000	1,975,800
Alcoa, Inc.	6.000	01/15/12	2,089,710	2,110,080
Berkshire Hathaway, Inc.	4.750	05/15/12	2,966,250	3,028,080
Bear Sterns	6.950	08/10/12	2,760,000	3,030,360
Honeywell International, Inc.	4.250	03/01/13	2,993,400	2,914,110
Allstate Corporation	7.500	06/15/13	1,911,920	2,114,420
American Express Company	4.875	07/15/13	2,859,660	2,678,190
Dow Chemical Company	5.500	08/15/13	4,000,000	3,942,160
John Hancock Life Insurance Company	7.650	07/15/14	2,000,000	1,751,700
Protective Life	7.330	09/10/14	2,000,000	1,792,920
Hartford Life Global Fund	7.200	12/15/14	2,000,000	1,720,300
Prudential Financial, Inc.	7.340	02/10/15	2,000,000	1,868,280
R R Donnelly & Sons Company	5.500	05/15/15	2,619,030	2,577,510
Wrigley (William) Jr Company	4.650	07/15/15	2,606,760	2,504,550
Weyerhaeuser Company	6.950	08/01/17	1,829,340	1,975,360
CPC International, Inc.	7.000	10/15/17	1,996,000	2,155,920
Nordstrom, Inc.	6.250	01/15/18	1,984,938	1,862,460
American Express Company	7.000	03/19/18	2,998,500	2,647,740
General Electric Capital Corporation	6.350	05/12/18	2,000,000	1,810,420
Toyota Motor Credit Corporation	6.250	06/18/18	3,000,000	3,000,000
SLM Corporation	5.190	04/24/19	2,075,000	1,130,075
Halliburton Company	8.750	02/15/21	1,870,250	2,429,900
Union Carbide Corporation	7.500	06/01/25	1,962,500	1,795,380
			<u>159,398,999</u>	<u>155,613,778</u>

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CITY OF TAMPA, FLORIDA
TAMPA FIREFIGHTERS & POLICE OFFICERS PENSION FUND
SCHEDULE OF INVESTMENTS AT SEPTEMBER 30, 2008

FIXED INCOME (Continued)	COUPON RATE	MATURITY DATE	COST	MARKET VALUE
<u>U.S. GOVERNMENT SECURITIES</u>				
Government National Mortgage Assn.	9.000	12/15/08	239	239
Government National Mortgage Assn.	9.000	02/15/09	144	177
Government National Mortgage Assn.	9.000	02/15/09	341	345
U.S. Treasury Notes	4.500	04/30/09	2,994,375	3,048,510
Federal Home Loan Mortgage Corporation	3.200	07/20/09	5,000,000	4,998,350
U.S. Treasury Notes	4.250	08/31/09	2,997,431	3,056,490
U.S. Treasury Notes	3.375	10/15/09	2,966,250	3,046,410
U.S. Treasury Notes Inflation Indexed	4.250	01/15/10	2,593,479	2,683,712
U.S. Treasury Notes	3.500	02/15/10	2,966,133	3,067,020
Federal Farm Credit Bank	3.100	09/17/10	3,000,000	2,970,000
U.S. Treasury Notes Inflation Indexed	2.375	04/15/11	4,418,947	4,470,918
Federal Farm Credit Bank	3.750	07/28/11	2,500,000	2,500,000
Federal Home Loan Bank	3.500	08/26/11	3,000,000	2,994,390
Government National Mortgage Assn.	13.500	09/15/12	4,067	7,304
Federal Home Loan Bank	5.000	10/30/12	3,000,000	3,006,570
Federal Home Loan Bank	4.250	04/11/13	3,000,000	2,986,890
Federal Home Loan Bank	4.875	07/29/13	3,000,000	3,045,930
U.S. Treasury Notes Inflation Indexed	2.000	07/15/14	3,476,119	3,482,342
U.S. Treasury Notes Inflation Indexed	1.625	01/15/15	2,279,402	2,237,046
U.S. Treasury Notes Inflation Indexed	1.750	01/15/28	3,097,279	2,740,376
			<u>50,294,206</u>	<u>50,343,019</u>
			<u>\$ 209,693,205</u>	<u>\$ 205,956,797</u>

CITY OF TAMPA, FLORIDA
TAMPA FIREFIGHTERS & POLICE OFFICERS PENSION FUND
SCHEDULE OF INVESTMENTS AT SEPTEMBER 30, 2008

PARTNERSHIPS	NUMBER OF UNITS	COST	MARKET VALUE
Kinder Morgan Energy Partners, LP	275,000	\$ 10,073,281	\$ 14,308,250
Suburban Propane Partners, LP	260,000	7,938,159	8,730,800
Terra Nitrogen Company, LP	150,000	3,369,278	16,477,500
Brookfield Infrastructure, LP	5,000	105,000	78,650
		<u>\$ 21,485,718</u>	<u>\$ 39,595,200</u>