

**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES
OF THE
TAMPA FIREFIGHTERS & POLICE OFFICERS PENSION BOARD
3001 North Boulevard
Tampa, FL 33603 (813) 274-8550
Thursday, March 23, 2006 1:30 p.m.**

The Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa met in the Pension Office Conference Room on Thursday, March 23, 2006 at 1:30 p.m. for a regular meeting with the following members present:

Marc Hamlin, Chairman
John Moors, Secretary
Mark Bogush

Sharon Fox
Dan Lombard
Jimmy Meier

Also present were James B. Loper - Board Counsel, Mark Lenker – External CPA, active and retired plan members.

Minutes

1. Approval of minutes of February 23, 2006 Regular Board Meeting. **It was moved by Mr. Moors, seconded by Mr. Lombard and by unanimous vote to approve the minutes of the February 23, 2006 regular board meeting as written.**

Consent Agenda Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 2 – 9]

It was moved by Ms. Fox, seconded by Mr. Bogush and by unanimous vote to approve the consent agenda, items 2-9.

2. Ratified pension benefits.
3. Noted receipt of Thomson Financial independent investment performance measurement report for the quarter ended December 31, 2005.
4. Noted receipt of financial statements for the month ended January 31, 2006 prepared by Nobles, Decker, Lenker & Cardoso.
5. Noted receipt of Bowen, Hanes & Co. Investment Performance report for the month ended February 28, 2006. Investment return so far this fiscal year +5.6%. Market value of *investments* as of 2/28/2006 \$1,399,374,159.
6. Approved payment to James B. Loper for legal services rendered during February 2006 in the amounts of:
 - a. \$616.48 General counsel services
 - b. \$2,700.23 Retiree's litigation
7. Approved payment to Womble Carlyle for legal services rendered in connection with Rock Creek Center during:
 - a. January 2006 in the amount of \$517.50
 - b. February 2006 in the amount of \$1,438.50

8. Noted receipt of audited financial statements prepared by external audit firm KPMG for the fiscal year ended 9/30/2005.
9. Noted receipt of letters dated 2/13/2006 from FPPTA with congratulations to the following:
 - a. Jimmy Meier, successfully passed the Advanced course and testing – is now a Certified Public Pension Trustee (CPPT)
 - b. Kimberly Bogush, Patricia Cooley and Mark Bogush successfully passed the Intermediate course and testing – now eligible for Advanced course and testing in October 2006

Medical Issues

10. Authorized referral to Dr. William Kohler for fitness for duty evaluation for K. Duran, TPD. (Previously authorized doctor declined to conduct evaluation). **It was moved by Ms. Fox, seconded by Mr. Moors and by unanimous vote to authorize referral to Dr. William Kohler for fitness for duty evaluation for K. Duran, TPD.**
11. Authorized referral to psychiatric medical board composed of Dr. Stedman, Dr. Vijapura and Dr. Szabo as recommended by Medical Director for LOD disability applicant Muhammad Ali Al-Jumaily, TPD. Noted receipt of disability application, qualifying letter, notice of injury(ies), pre-employment physical, job description and disability application timeline. Mr. Meier asked if any of the referred psychiatric medical board physicians been used for psychological examinations before. Ms. Campbell responded yes, two of the three physicians have been used before. **It was moved by Mr. Meier, seconded by Ms. Fox and by unanimous vote to authorize referral to the psychiatric medical board composed of Dr. Stedman, Dr. Vijapura and Dr. Szabo as recommended by the Medical Director for Muhammad Ali Al-Jumaily, TPD LOD disability applicant.**

Old Business

12. Retiree's declaratory action. No action requested. For information purposes only due to pending litigation. Noted receipt of the following:
 - a. Letter dated 2/20/2006 from J. B. Loper to court transmitting Order on Trustees' Motions on Exhibits.
 - b. Letter dated 2/20/2006 from J. B. Loper to T. Carrington regarding Proposed Order on Trustees' Motions on Exhibits.
 - c. Letter dated 3/3/2006 from J. B. Loper transmitting Order on Trustees' Motions on Exhibits signed by Judge.
 - d. Letter dated 3/13/2006 from J. B. Loper transmitting letters dated 3/13/2006 from T. Carrington to Judge regarding extending Plaintiff's Initial Post-trial Brief from Friday 3/17/2006 to Monday 3/20/2006.**It was moved by Mr. Lombard, seconded by Mr. Meier and by unanimous vote to receive and file item 12.**

New Business

13. Noted receipt of listing of upcoming conferences. Disclosure of planned attendance, if any. **It was moved by Ms. Fox, seconded by Mr. Moors and by unanimous vote to receive and file item 13.**

14. Plan Administration.

a. 2006 schedule

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|--------------------|-----------|-------------------------------|-------------------|
| April 27, 2006 | 1:30 p.m. | followed by Executive Session | [Notice attached] |
| May 11, 2006 | 1:30 p.m. | Executive Session | [Notice attached] |
| May 25, 2006 | 1:30 p.m. | | |
| June 22, 2006 | 1:30 p.m. | | |
| July 27, 2006 | 1:30 p.m. | | |
| August 24, 2006 | 1:30 p.m. | | |
| September 28, 2006 | 1:30 p.m. | | |
| October 26, 2006 | 1:30 p.m. | | |
| November 16, 2006 | 1:30 p.m. | *early due to holidays | |
| December 14, 2006 | 1:30 p.m. | *early due to holidays | |

- b. Direct deposit and emergency preparedness planning. Ms. Campbell reported that she has received the direct deposit and non-direct deposit statistics and will be drafting a letter for Ms. Fox's input and direction now that the highest priority, the annual report to the State, is complete.

The meeting was adjourned at 1:35 pm.

April 27, 2006 board meeting: It was moved by Mr. Meier, seconded by Ms. Fox and by unanimous vote to approve the minutes of the March 23, 2006 board meeting as written.