

**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES
OF THE
TAMPA FIREFIGHTERS & POLICE OFFICERS PENSION BOARD
3001 North Boulevard
Tampa, FL 33603 (813) 274-8550
Thursday, June 22, 2006 1:30 p.m.**

The Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa met in the Pension Office Conference Room on Thursday, June 22, 2006 at 1:30 p.m. for a regular meeting with the following members present:

Marc Hamlin, Chairman
Mark Bogush
Sharon Fox

Dan Lombard
Cyndy Miller
Tracy Walker

Patrick Lynch participated telephonically from 117 W. Wood Street, Hillsboro, Illinois 62049.

Also present were James B. Loper - Board Counsel, and active and retired plan members.

Minutes

1. Approval of minutes of May 25, 2006 Regular Board Meeting. **It was moved by Ms. Miller, seconded by Mr. Walker and by unanimous vote to approve the minutes of the May 25, 2006 regular board meeting as written.**
2. Reviewed and approved all previous Executive Session minutes pertaining to this litigation for complete record and to provide history/background to newer trustees on prior board directions.
 - a. April 29, 2004
 - b. September 22, 2004
 - c. April 19, 2005
 - d. June 1, 2005
 - e. September 22, 2005
 - f. October 21, 2005
 - g. December 15, 2005 – deemed not necessary and cancelled day of
 - h. January 26, 2006
 - i. April 27, 2006
 - j. May 11, 2006**It was moved by Ms. Miller, seconded by Mr. Walker and by unanimous vote to approve items 2a-j.**

Consent Agenda Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 3 – 9] **It was moved by Ms. Miller, seconded by Mr. Lynch and by unanimous vote to approve the consent agenda, items 3-9.**

3. Noted receipt of Bowen, Hanes & Co. Investment Performance report for the month ended May 31, 2006. Investment return so far this fiscal year +6.9%. Market value of *investments* as of 5/31/2006 \$1,404,751,742.73.

4. Noted receipt of Thomson Financial investment performance report for the quarter ended March 31, 2006.
5. Approved payment to Womble Carlyle for legal services rendered during May 2006 in connection with Rock Creek Center in the amount of \$485.60.
6. Approved payment to James B. Loper for legal services rendered during May 2006 in the amounts of:
 - a. \$1,101.60 General counsel services.
 - b. \$8,626.01 Retiree's litigation.
7. Noted receipt of Approval letter dated 5/25/2006 from Florida Division of Retirement for 2005 Annual Report to the state. Triggers the release of Chapter 175/185 state premium tax money in July or August, 2006. Last year's state premium tax receipts were \$5,603,183.
8. Admitted Tampa Fire Rescue members to pension fund effective 6/5/2006 contingent upon: 1) furnishing a list of all medical providers and authorizations to obtain such medical records; and 2) passing a complete medical examination:
 - Robert R. Brown
 - Kyle Y. Green
 - Isiah L. Gainer
 - Aaron D. Hanson
 - Stephen M. Croy
 - Rufus L. Wiggins
 - Jose R. Alvarado
 - David A. Stratchko
9. Admitted Tampa Police Department members to pension fund effective 6/19/2006 contingent upon: 1) furnishing a list of all medical providers and authorizations to obtain such medical records; and 2) passing a complete medical examination:
 - Salvator J. Cicolello
 - Michael W. Coto
 - Billy G. Enfinger
 - Kenneth M. Fender
 - Melissa M. Jennings
 - Gary D. Leggett
 - John C. Miller
 - Adam A. Strickland
 - Nahum Thermidor
 - Kiet A. Truong

Old Business

10. Retiree's declaratory action. No action requested. For information purposes only due to pending litigation. Noted receipt of letter dated June 7, 2006 from J. B. Loper regarding Acknowledgment of New Case with 2nd DCA. **It was moved by Ms. Miller, seconded by Mr. Walker and by unanimous vote to receive and file item 10.**

11. 13th Check

- a. Request to address the board by a representative of the Tampa Retired Firefighters Association regarding the 13th check. Mr. J. Parker read a statement to the board for the record regarding the 13th check.
- b. Request to address the board by retiree R. Pennington regarding 13th check. Mr. Pennington deferred his appearance before the board until the June 29th Special Board meeting when the outside legal opinion will be available.

New Business

12. Noted receipt of listing of upcoming conferences. Disclosure of planned attendance, if any. Mr. Lombard noted that he plans to attend the 14th Annual Guns & Hoses Conference. **It was moved by Ms. Fox, seconded by Ms. Miller and by unanimous vote to receive and file item 12.**
13. Status of bi-ennial disability re-evaluation project. Random sample of 20% disabilities under the age of 46 = 7. Description of double-blind random sample selection and disability re-evaluation process by K. Bogush. Ms. Bogush reviewed the process of obtaining the 20% random sample disabilities who met the criteria. Ms. Bogush also gave an update on the progress of the disability re-evaluation project.
 - a. Mark D. Francis
 - b. James G. McCarty
 - c. Rhonda L. Curabba
 - d. Ronald T. Carpenter
 - e. David A. Fernandez
 - f. Malcolm S. Showalter
 - g. Travis R. Higgins
14. Plan Administration.
 - a. 2006 schedule

June 29, 2006	1:30 p.m.	Special Board Meeting
July 27, 2006	1:30 p.m.	
August 24, 2006	1:30 p.m.	
September 28, 2006	1:30 p.m.	
October 26, 2006	1:30 p.m.	
November 16, 2006	1:30 p.m.	*early due to holidays
December 14, 2006	1:30 p.m.	*early due to holidays
 - b. Direct deposit encouragement project

# of partial checks generated with partial direct deposit	40	2.8%	\$29,603.92
# of net checks generated with no direct deposit whatsoever	85	6.0%	\$160,848.00
# of net direct deposits	1,295	91.2%	\$2,941,844.98
 - c. Status of life insurance research project initiated by Employee Relations. ER reported:
 - 10 deceased retirees with unclaimed life insurance benefit.
 - F&P located and notified 7 deceased retiree families to claim benefit.
 - F&P research indicated 1 was currently collecting pension benefit and was not deceased.
 - F&P research indicated 1 refused life insurance at retirement; therefore, not eligible.
 - F&P currently processing 1 estate, and notification is part of that estate processing, estate paperwork to be returned by family.

- 4 missing beneficiary cards
 - F&P provided copies of 3 from F&P files
 - F&P contacted 1 1971 retiree to complete and mail back card. Completed.
- 8 with no life insurance deduction – F&P research indicated:
 - 6 had no deductions set up when they retired in the 1970s, 80s and 90s – F&P to contact and collect back premium, or they may sign decline life insurance cards.
 - 1 in DROP; therefore, no deduction until retires on longevity.
 - 1 is a rehired annuitant and does have a deduction.
- 1 Canceled by Employee Relations in error. F&P working to re-establish to correct ER mistake.

It was moved by Mr. Lynch, seconded by Ms. Fox and by unanimous vote to receive and file item 14.

15. Committee #2 report – T. Walker. Mr. Walker reported that on June 15, 2006 Committee #2 met to discuss the annual review of professionals that are under contract with the board. Mr. Walker stated that it was a unanimous decision to recommend to the board to renew all professional contracts with the exception of the legal services and to issue an RFP for legal services. Mr. Walker also recommended that the board assign Mr. Ron Cohen as interim general board counsel for 90 days until the RFP process is complete and to assign Mr. Cohen as co-counsel until the litigation and appeal process is seen through its completion. Mr. Hamlin asked Mr. Walker if it was agreed that Committee #2 would be handling the RFP process for legal services through its entirety. Mr. Walker confirmed that Committee #2 would oversee the RFP process. **It was moved by Mr. Lynch, seconded by Mr. Lombard and by unanimous vote to approve the recommendation of Committee #2.**

The meeting was adjourned at 1:50 p.m.

July 27, 2006 board meeting: It was moved by Mr. Lynch, seconded by Ms. Miller and by unanimous vote to approve the minutes of the June 22, 2006 board meeting as written.