

**MINUTES OF THE MEETING OF THE ROCK CREEK CENTER COMMITTEE
OF THE BOARD OF TRUSTEES
OF THE
TAMPA FIREFIGHTERS & POLICE OFFICERS PENSION BOARD
3001 North Boulevard
Tampa, FL 33603 (813) 274-8550
Thursday, September 28, 2006**

The Rock Creek Center Committee of the Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa met in the Pension Office Conference Room on Thursday, September 28, 2006 at 12:30 p.m. to discuss the remaining 23 acres of Rock Creek Center and the marketing/management agreement with P. M. Hendren which expires 9/30/2006 with the following members present:

Patrick Lynch, Chair
Dan Lombard, Committee member
Marc Hamlin

Mr. Lynch reviewed the potential sale of the remaining 23 acres of Rock Creek Center which is contingent upon the county and NCDOT closing a road through RCC on behalf of Portrait Homes. Mr. Lynch reported that the NCDOT has approved the road closure, which should be accomplished within two weeks. Mr. Lynch reported that there is still a trailer on the property that is to be moved by Portrait Homes.

Mr. Lynch explained that Mr. Hendren's Marketing and Management Agreement for Rock Creek Center expires 9/30/2006, and that since a vast majority of the property has been sold, there is no need for a management agreement any longer. Mr. Lynch suggested that the committee recommend to the board a simple, straightforward broker agreement for an 8% commission to be split between Mr. Hendren and the buyer's broker to be drafted by Dennis McNames of Womble Carlisle for the remaining acreage, if the sale does not close prior to 10/31/2006. Mr. Lynch agreed to verify with Mr. McNames that the errors and omissions (E&O) insurance currently held by Mr. Hendren is sufficient if the sale does not close by 10/31/2006. It was agreed by consensus that Mr. Lynch would make this recommendation to the board on behalf of the Rock Creek Center Committee.

The meeting was adjourned at 12:40 p.m.

October 26, 2006 board meeting: It was moved by Mr. Lynch, seconded by Ms. Fox and by unanimous vote to approve the minutes of the September 28, 2006 Rock Creek Center Committee meeting as written.