

**MINUTES OF THE MEETINGS OF THE BOARD OF TRUSTEES OF THE
TAMPA FIREFIGHTERS & POLICE OFFICERS PENSION BOARD
3001 North Boulevard
Tampa, FL 33603 (813) 274-8550
Thursday, August 28, 2008 12:00 noon**

A. EXECUTIVE SESSION – Motion for Sanctions

The Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa met in the Pension Office Conference Room on Thursday, August 28, 2008 at 12:11 noon for an executive session with the following members present:

Patrick Lynch, Chairman
Tracy Walker, Vice Chairman
Sharon Fox
Mark Bogush

Marc Hamlin
Mark McRae
Jimmy Meier
Cynthia Miller

Also present were Board Counsel R. Cohen, Co-counsel P. Gonyea, and J. D. Campbell, Plan Administrator.

- I. Open Session - Board Counsel Cohen explained the legal requirements for the Closed / Executive Session.
- II. Closed / Executive Session for Pending Litigation

Limited to potential settlement discussions related to Motion for Sanctions in Case No. 03-9298, City of Tampa Retired Fire & Police Association, Inc., a Florida Corporation; and its Individual Members Bud Maxey, et al.

Pursuant to Section 286.011(8), Florida Statutes, only current trustees present (Sharon Fox, Patrick Lynch, Mark McRae, Jimmy Meier, Cynthia Miller, and Tracy Walker), Board Counsel R. Cohen, Co-counsel P. Gonyea, Plan Administrator J. D. Campbell, and the court reporter are authorized to attend the Closed/Executive Session.

A court reporter was present to take a verbatim transcript of the Closed / Executive Session. The transcript will not become a public document until the conclusion of this litigation in its entirety.

Chairman Lynch announced that the board was going into executive session for approximately one half to one hour beginning at 12:11 noon

[Mr. Hamlin arrived at 12:27 p.m.]

- III. Open Session

Board motions, if any. There were none.

Chairman Lynch reopened the session to the public at 12:39 p.m.

[a brief Recess was taken]

B. EXECUTIVE SESSION

I. Open Session

Explanation of Legal Requirements for Closed / Executive Session

Limited to litigation expenditure strategy and potential settlement discussions in Case No. 08-013997, Fred Pena, for himself and all others similarly situated vs. Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa.

Only the following shall be authorized to attend the Executive Session: Trustees M. Bogush, S. Fox, M. Hamlin, P. Lynch, J. Meier, M. McRae, C. Miller, T. Walker, Plan Administrator J. Campbell, Board Counsel R. Cohen, Co-counsel P. Gonyea and a Court Reporter.

II. Closed / Executive Session for Pending Litigation

Chairman Lynch announced that the board was going into executive session for approximately one half to one hour beginning at 12:59 p.m.

III. Open Session

Board motions, if any. There were none.

Chairman Lynch reopened the session to the public at 1:37 p.m.

[a brief recess was taken]

Notice

Any person who desires to appeal any decision of the Board of Trustees with respect to any matter considered at this Board meeting will need a record of the proceedings and for this purpose, may need to ensure that a verbatim record of the proceedings is made which includes testimony and evidence upon which the appeal is based.

Patrick S. Lynch
Chairman

John Moors
Secretary

Jennifer D. Campbell
Plan Administrator