

**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES
OF THE
TAMPA FIREFIGHTERS & POLICE OFFICERS PENSION BOARD
3001 North Boulevard Tampa, FL 33603 (813) 274-8550
Thursday, October 15, 2009 1:30 p.m.**

The Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa met in the Pension Office Conference Room on Thursday, October 15, 2009 at 1:30 p.m. for a regular meeting with the following members present:

Patrick Lynch, Chairman	P.J. Gray
John Moors, Secretary	Richard Griner
Wes Adwell	Mark McRae
Sharon Fox	Cynthia Miller

Also present were Dr. Bruce Bohnker, Medical Director, Mr. Jay Bowen, Investment Manager, Mr. Ron Cohen, Board Counsel, Mr. Patrick Gonyea, Mr. Mark Lenker, CPA and active and retired plan members.

Mr. Richard Griner was welcomed as newly elected police trustee who will be serving on the board through 10/31/2012.

1. Approved the minutes of the September 24, 2009 board meeting. **It was moved by Ms. Miller, seconded by Mr. Gray and by unanimous vote to approve the minutes of the September 24, 2009 board meeting as written.**

Consent Agenda Items on the consent agenda shall be acted upon in one motion. If an item requires additional discussion, that item shall be removed from the consent agenda for discussion. [Items 2 – 6] **It was moved by Ms. Miller, seconded by Mr. Adwell and by unanimous vote to approve consent agenda items 2-6.**

2. Approved payment to Board Counsel R. Cohen for legal services rendered during September 2009 in the amounts of:
 - a. \$2,621.99 General Counsel
 - b. \$12,184.78 Parker lawsuit
3. Noted that \$87,871.08 from Firefighters Supplemental Compensation Trust Fund was received 10/7/2009. Noted receipt of updated spreadsheet with 28 years of historical state premium tax monies received to reflect this distribution.
4. Noted that quarterly financial planning and pension educational workshops are to be held at the F&P Pension office at 3001 North Boulevard as follows:

Tuesday	1/5/2010	10:00 am	and	6:00 pm
Wednesday	1/6/2010	10:00 am	and	2:00 pm
5. Noted receipt of flyer advising that Wes Adwell was unopposed and will serve as firefighter trustee for the term commencing 11/1/2009 and expiring 10/31/2012.

6. Admitted Tampa Fire Rescue members to pension fund effective 09/21/2009 contingent upon: 1) furnishing a list of all medical providers and authorizations to obtain such medical records; and 2) passing a complete medical examination

Clemons	Shimeon	D.
Parrott	Joshua	M.
Harris	David	A.
Bunch	Matthew	T.
Cowen	Gregory	J.
Cedela	Nicholas	P.
Hillery	Jeffrey	D.
Kelley	Dale	C.
Lash	Kyle	A.
Mauch	Stacy	A.
New	Steven	
Rousseau	Dustin	G.
Vincent	Danielle	B.
Shipp	Christopher	L.
Dell III	Ralph	C.
Jefferson	Matthew	W.

7. Investment Management Performance Presentation by Jay Bowen of Bowen, Hanes & Co., Inc.
- Noted receipt of investment performance report for the month ended 9/30/2009. Market value of *investments* as of 9/30/2009 was \$1,275,523,192. Investment return as of 9/30/2009 was -4.3% this fiscal year.
 - Noted receipt of bond portfolio memo dated 10/6/2009 and recommendation to hold.
 - Noted receipt of article entitled "Consultants Touted Firm Accused in Fraud" from *Wall Street Journal* dated 2/27/2009.
 - Addendum distributed at meeting. Market value of *investments* as of 10/14/09 was \$1,309,947,871. Investment return as of 10/14/09 has been 2.7% so far this fiscal year.
 - Investment Summary dated October 2, 2009 distributed at meeting.

Mr. Bowen told the board that the total portfolio is down 4.3% for fye 09/30/2009, which in dollars, is approximately \$68,000,000. He said this is not a first for this fund. Both 2001 and 2002 were down years, and the hit was bigger from a percentage standpoint than the 2008-2009 hit. He said that the key is how you position the portfolio coming out of these bear markets. Mr. Bowen discussed that recently in the news we've seen a lot about how the market has gone nowhere during the past ten years. He said that during that ten years we had some pretty dramatic periods – the tech bubble burst, the crash, corporate scandals, 9/11, terrorist attacks, and the recent bear market and recession. Mr. Bowen pointed out that our fund still made money (\$704,000,000) during that ten year period – which is a testament to long term investment and to the active management style of BH&Co.

[Mr. Mark Lenker, CPA arrived at 1:38 p.m.]

Mr. Bowen advised that BH&Co. is starting its 36th year as fund manager, and that our fund is up 2.7% as of 10/14/2009. He added that he believes we have a shot at a decent fiscal year. He said that our long-term view is much more cautious than our short-term view (12-18 months) due to some fiscal and monetary and regulatory policies out there that have a long lag time before they impact.

Mr. Bowen said that this week corporate earnings kicked off. He said that due to downsizing, the corporate earnings are very efficient. This 3rd quarter will probably show positive gross domestic product (GDP) growth. He told the board that a lot of the companies are internationally oriented so they have the ability to sell in foreign markets, increasing profits.

Mr. Bowen advised that the unemployment rate will remain stubbornly high because companies are cautious about adding to payroll. He said small businesses are paralyzed because of the uncertainty. He added that small business accounts for 40% of GDP, but 50% of jobs.

Mr. Bowen told board members that we need to be much more active in portfolio management. He noted that the State of Florida has gone to 25% in foreign investments and asked the board when we can go from our current 10% to 25%? Mr. Cohen responded that we are taking it to the legislature, and we expect the increase to 25% to be adopted sometime in the spring. Mr. Bowen said that the sooner that happens, the better. He said we would bump up against the 25% limit soon after being allowed to do so, because there are lots of international opportunities, particularly in this economic environment. He said that the foreign part of our portfolio has much of the best performers, and he is very encouraged that the State of Florida has increased the limit to 25%.

Mr. Bowen noted to Ms. Miller that the September 30 report includes purchase/sale and gain/loss information that she specifically requested at his last visit. He said that he will include that information every quarter.

Mr. Gray asked if we are maxed out on our foreign investments? Mr. Bowen said yes, at 10%. Mr. Gray asked what the foreign investment return was last year? Mr. Bowen said that he didn't know off hand, but that would be a good item to pull out and look at. He said he will provide the answer to that question. Mr. Gray also asked, referring to our cautious long-term outlook, what the strategy is to make money when the economy is bad? Mr. Bowen said we can still make money – that there are still certain sectors and industries that do well in a down market. There are ways to position the portfolio, particularly in the initial stages of an inflationary period. He added that BH&Co. has already started re-positioning portfolio.

Referring to the bond rating sheet, Mr. Moors asked if all of these bonds are above the minimum rating? Mr. Bowen said that they have to be an A rating or better when purchased. He added that we have some discretion when we are holding them. He said that every now and then we'll liquidate when we get uncomfortable with the level. Often though, when the rating drops, that is the best time to buy. He told the board that he wishes we had some more flexibility in buying the lower rated stocks. Mr. Bowen and Mr. Moors discussed further and then Mr. Moors asked if that was something we could have the investment committee look at?

Ms. Miller advised that a few years ago the board made a decision that if the rating fell below A rating, that information needed to be disclosed to the board. Ms. Campbell added that it was an external audit issue.

Referring to the report, Ms. Miller asked about the new companies in the portfolio and Mr. Bowen responded, describing the new acquisitions. Mr. Bowen said that a lot of the purchases are additions to the current holdings. He talked about ADP, and said in order to buy it, we had to liquidate some other holdings. Mr. Bowen and Ms Miller discussed some other new acquisitions. Mr. Bowen added that we need to sell or scale back one of the other holdings to come up with cash to buy new holdings. He said that he likes to take profits and use the proceeds to fund a new purchase. **It was moved by Ms. Miller, seconded by Mr. Gray and by unanimous vote to receive and file items 7a – e.**

Ms. Miller asked if perhaps for the foreign investments, could Mr. Bowen change the lead sheet only, to break out percentages between domestic and international stocks? Ms. Campbell asked that he do the same for bonds as we need that information for the annual report to the state. Mr. Gray asked Mr. Cohen if we can go to the 25% limit right now? Mr. Cohen said no, not until we get our special act passed.

8. Proxy voting – agenda item requested by trustee C. Miller at 7/23/2009 board meeting for October board meeting when Jay Bowen is present.
 - a. Noted receipt of Bowen, Hanes & Company, Inc. Notice of General Proxy Voting Policies & Procedures (received 7/15/2003).
 - b. Noted receipt of Proxies Voted report for quarter ended 9/30/2009 prepared by BH&Co.
 - c. Proxy Voting Policies and Procedures and Compensation Issues distributed at meeting.

Ms. Miller noted that this is an issue that the board has not talked about much. Mr. Bowen provided some background regarding broad guidelines and procedures, referring to the handouts. He told the board that typically BH&Co. votes with management on the issues. He said that if BH&Co. is dissatisfied with the direction of management, then BH&Co. simply sells the shares. He added that because we are such a miniscule shareholder in the grand scheme of things, for us to try to wage a proxy battle or change management would be like spitting in the wind. He provided some examples of situations and companies in which there were proxy votes cast. Mr. Bowen advised that typically with the companies that we hold (large, multi-billion dollar companies) there would not be a lot of controversy. He also added that BH&Co. has a compliance officer that is responsible for voting the proxies. Mr. Bowen reiterated that if a company is not doing well, or management is behaving suspiciously, then BH&Co. would “vote with their feet,” and sell the stock. That’s why we haven’t lost millions on questionable companies.

Ms. Miller said that she thinks that on a case by case basis, some of the issues are issues that the board may want to be aware of as the proxy votes are being made. She added that perhaps the investment committee could receive the information, and that perhaps the investment committee could come up with a policy regarding the individual cases. Mr. Lynch added that it would be a good idea to put it to the committee. He noted that Mr. Bogush is the chair of that committee. Mr. Moors said that in cases that are high profile, it would be in our best interest for the board to do some due diligence.

Mr. Adwell asked for clarification about the case by case basis. Mr. Bowen and Mr. Adwell discussed and Mr. Moors added that it should be up to the investment committee to decide which cases should be brought to the board.

[Ms. Sharon Fox arrived at 2:21 p.m.]

Ms. Miller updated Ms. Fox that this was not an issue about Jay or BH&Co. voting practices, but more an issue of due diligence and fiduciary responsibility by board members. **It was moved by Ms Miller, seconded by Mr. Moors and by unanimous vote to refer the issue of proxy voting to the investment committee.** Ms. Campbell noted that the members of the investment committee are Mark Bogush, Patrick Lynch , and John Moors. **It was moved by Ms. Miller, seconded by Mr. Gray and by unanimous vote to receive and file item 8a – c.**

Medical Disability

9. Authorized referral to cardiac Medical Board composed of Drs. Casellas, Dormois and Mokotoff as recommended by Medical Director Dr. Bruce Bohnker in letter dated 9/25/2009 for LOD disability applicant Patrick Messier, TPD. **It was moved by Mr. Gray, seconded by Mr. Griner and by unanimous vote to refer LOD disability applicant Patrick Messier, TPD, to the cardiac medical board composed of Drs. Casellas, Dormois and Mokotoff as recommended by Medical Director Dr. Bruce Bohnker.**
10. Initial hearing for LOD disability applicant Rudy Garrett, TPD. Noted receipt of Bate-stamped disability application, qualifying letter, notices of injury, pre-employment physical, police officer job description, disability process timeline, summary review outline by independent medical case manager, sample letter to Medical Board, Medical Board reports, and Medical Director's summary.

Mr. Garrett was sworn in and responded to questions from the board. Mr. Gray asked Mr. Cohen if sarcoidosis is covered under the heart and lung presumption? Mr. Cohen said that some people refer to this provision as "heart and lung," but it is actually limited to heart disease, tuberculosis, and hypertension. He said that in his opinion the presumption does not apply to this case. He said that the presumption only goes to causation. It doesn't mean that a person is not entitled to a service connected disability – you just don't presume that it is line of duty. Ms. Miller verified with Dr. Bohnker that looking at the three doctor's letters, it appears that all three indicated that yes, there is a debilitating condition, but they do not believe it was in the line of duty. Dr. Bohnker responded that yes, there was no assessment by any of the three medical board doctors that there was a relationship between sarcoidosis and being a police officer.

Mr. McRae asked Mr. Cohen if the presumption, as far as the lungs are concerned, is it limited to tuberculosis only? Mr. Cohen said yes.

Mr. Lynch thanked Dr. Bohnker for including the Mayo Clinic report for background and education on sarcoidosis for the lay persons on the Board, advising he found the information very helpful.

It was moved by Mr. Gray, seconded by Ms. Fox and by unanimous vote that the board finds that there is a disability which permanently incapacitates Mr. Garrett physically from the regular and continuous duties of a police officer.

Mr. Gray asked for clarification from Ms. Campbell on Mr. Garrett's specific situation. She said that Mr. Garrett has 20 years and 8 months of service, resulting in a 65.1% longevity multiplier. He is eligible for a longevity retirement and may begin drawing immediately if he chooses. She added that if the board were to grant him a non-line of duty disability pension, that non-line of duty multiplier would only be 41.33%. He is not required to take a non-line of duty disability pension if he doesn't want to. Ms. Miller clarified that if Mr.

Garrett is granted a non-line of duty disability pension, he will not be prohibited from taking a longevity retirement voluntarily. Ms. Campbell said yes, that is correct.

It was moved by Mr. Gray, seconded by Mr. Griner, and by unanimous vote that the board finds that the disability was not incurred in the line of duty.

It was moved by Mr. Gray, seconded by Mr. Griner, and by unanimous vote to grant a non-line of duty (NLOD) disability to Mr. Garrett for sarcoidosis effective close of business today, if he chose to do so.

[Brief recess from 2:36 p.m. to 2:44 p.m.]

New Business

11. Noted receipt of listing of upcoming conferences. Disclosure of planned attendance, if any. Mr. Gray, Mr. Griner, Mr. Moors, and Mr. Adwell (no longer tentative) disclosed attendance for the FPPTA trustee's school in February. Mr. Lynch disclosed for the Bonita Springs FPPTA trustee school last month. Ms. Campbell advised the board that staff member, Tiffany Ernst, has taken the advanced test and now holds the FPPTA Certified Public Pension Trustee (CPPT) designation. Mr. Gray added that the disability packet for Rudy Garrett was outstanding and professional, making everything easier for him. Ms. Campbell pointed out that Mr. Garrett's disability application was processed by Ms. Ernst and introduced her to the board again. **It was moved by Mr. Gray, seconded by Ms. Fox and by unanimous vote to receive and file item 11.**
12. Request for Board authorization regarding City Council motion of 9/23/2009: *That Council schedules a workshop on January 28, 2010 at 9:00 a.m. to discuss and explain the Fire and Police Fire [sic] Trust Fund issues and to also discuss whether there is anything that Council or the Fire and Police Pension Board can do to reduce the City's obligation; further, that Bonnie Wise, Director of Finance; Cynthia Miller, Director of Growth Management and Development Services; and a representative of the Fire and Police Pension Board be invited to attend and participate in said workshop.* Agenda item requested by trustee C. Miller at 9/24/2009 board meeting.

Ms. Miller said that at the budget hearing there was mention of a retired member that was having individual meetings with council members. She said she does not know who because the name was not disclosed. She added that Mr. Moors was also there. City Council has asked that Bonnie Wise and Ms. Miller appear in January to discuss the pension. Her recollection of policy is that this should be done through the chairman. She said that she is willing to represent the board and to work with Ms. Campbell to put together a brief presentation. Mr. Lynch said that he would be reluctant to spend money or support this without disclosure of a specific topic or the name of the retiree. Ms. Miller said that it would be a public workshop. It would include a presentation and then questions from the council, adding that it would likely be scheduled for 30-60 minutes.

Mr. Gray asked if this was requested from Ms. Miller because of her position in the city or because of her position on our board? Ms. Miller said it was because of her position on the board. Mr. Gray said they are asking us to discuss a topic, but we don't know the topic. Mr. Adwell said to clarify, the person wasn't happy with investment return? Ms. Miller said that the PRAA was mentioned. Ms. Campbell said she pulled

the transcript from the Council workshop and it is vague, but because it's the City Council (the City is the plan sponsor), we need to respond. Mr. Gray said it feels like we're being set up for an ambush. Mr. Moors added that we could put on the table a request for information on what the specifics are before the presentation. Ms. Miller said she will contact the council members for additional information. Mr. Moors said we need to know what the topic is so that we can respond. Mr. Lynch advised that he is not willing to incur professional fees or other expenditures unless the City is willing to pay those fees/costs, advising that he would only support a motion if it included "at no cost to the fund". **It was moved by Mr. Gray, seconded by Mr. Adwell and by unanimous vote that Ms. Miller contact city council members for clarification on the subject matter to be discussed so that we are appropriately prepared to respond and to authorize Ms. Miller to work with Ms. Campbell as necessary, at no cost to the fund.**

13. Reminder that deadline for local bill submission is **November 20, 2009 at noon.**
 - a. Noted receipt of flow chart of steps to make changes to Tampa F&P pension plan (previously circulated with 8/27/2009 agenda).
 - b. Noted receipt of memo dated 8/18/2009 to City and Unions requesting minor changes to pension contract regarding investment counsel singular vs. plural (see also attached memo dated 3/28/2005 to City and Unions and investment committee minutes regarding same) and trustee elections vs. meeting clarification.
 - c. Board Counsel determination of amendments/clean up language needed for compliance with statutes. For example, Section 6 of pension contract needs to be amended to increase international investment authority from 10% to 25% per Chapter 2009-97 that amended Chapters 175 and 185 effective 7/1/2009.
 - d. Noted receipt of draft memo to City and Unions dated 10/15/2009 requesting minor amendment to pension contract regarding increasing international investment authority from 10% to 25%.

Mr. Gray asked if we have received a response from the union? Ms. Campbell said there are several other issues under consideration that we are trying to piggy back on, but if they don't move forward on their own items, then we need a "Plan B." Mr. Cohen said that as a result of the legislation there are changes we need to make, some can be made by policy. Special act changes include the 10% to 25% increase for foreign investments, changing "meeting" to "election," and changing from "a" nationally recognized counselor to counselor(s). He said that there are also some issues involving changing of joint annuitant that will be handled by policy with the actuary's input. He added that we will need an actuarial impact statement for the special act/local bill. He told the board members that regardless of what the city and unions do, we have our own plan for moving forward, and it will be done on time.

Mr. Gray asked if the unions and the city are not moving forward, we still have a plan to get this on the local delegation's agenda? Ms. Campbell and Mr. Cohen said yes. Ms. Miller asked if this would be a direct bill coming from the pension board or through the city? Ms. Campbell said she would ask the City's Intergovernmental Relations Office to help us get it through the local delegation. **It was moved by Ms. Miller, seconded by Mr. Gray and by unanimous vote for Mr. Cohen to draft language and work with the Intergovernmental Relations Office to have the local bill placed on the local delegation agenda in time for the deadline.**

14. Chair's call for any new business items from trustees to be placed on next agenda. None.

[Brief recess from 3:01 p.m. to 3:06 p.m. for Public Comment cards to be turned in.]

15. Chair's report. None.

16. Attorney's report.

Mr. Cohen told the board that there are some items in which he is approaching the \$2,000 threshold. They are (1.) Legislative drafting may go over the limit. (2.) Re-drafted policy 108 which deals with hearings before the board and motion to dismiss in the Parker case which was denied. He said he re-wrote it to satisfy the court's concerns and will bring it to next meeting. He said it will take us over the \$2,000 limit. (3.) A letter has been received from the state regarding the actuarial valuations. He said that there has been correspondence between the state's contracted actuaries, Milliman, and Buck Consultants. Ms. Beattie has also received questions from the state regarding mortality tables, 10% actuarially assumed rate of return, and the PRAA. Ms. Beattie is working on the actuarial angle. It may require legal work and a trip to Tallahassee. Mr. Cohen said we might go over threshold on this one.

Mr. Lynch asked if this was expected or something we need to worry about? Mr. Cohen said we are an unusual plan, and we just need to deal with it. Ms. Campbell said the response is due from Jennifer Beattie to Trish Shoemaker's boss, Keith Brinkman, and that these are questions coming from the Division. Mr. Gray asked if we have any recourse through the state to recover the cost impact to us? Mr. Cohen said no, only for litigation, but we do have to explain our position to the Division of Retirement. Mr. Lynch said (tongue in cheek) we are not required to submit anything for approval unless we want the state tax money (nearly \$7 million per year).

17. Plan Administration.

F&P pension office priorities, projects, deadlines.

- a. Ms. Campbell distributed a handout of a newspaper article showing that the City of Venice was just ordered to pay \$750,000 in fees for Sunshine violations as well as spending \$600,000 defending city officials in the matter, for a total of \$1.4 million. Ms. Campbell advised that she is distributing this for the board's information to show that the state is in fact cracking down and prosecuting Sunshine violations—it is not such a laid back attitude towards the Sunshine law any more—there are individuals and governmental entities being prosecuted and fined.
- b. Ms. Campbell handed out an excerpt from the TRF&PA retiree association newsletter that she just received with the following quote highlighted “We will have more on the settlement and hear from our newly elected Trustee as well as Patrick and other Trustees who have been invited.” Ms. Campbell advised that she knows that no trustee wrote this sentence; however, it gives the perception that at least three trustees would be in attendance to address the retiree group, which she cautioned could be a violation of Sunshine. Mr. Lynch advised that when he has attended retiree group meetings, if another trustee is present, he leaves the room so that there is only one trustee addressing the group at a time to avoid a Sunshine violation. Ms. Campbell urged trustees to be cautious and to err on the side of caution if they have any doubt, particularly the newer trustees—don't let someone force you into or imply that you will be part of a Sunshine violation.

Public Comments Limited to two (2) minutes per person and maximum of ten (10) persons.

Retiree Mr. Larry Vincent commented on item 19 regarding the status of the Parker lawsuit. He said that from the public records he has reviewed, he knows that the offer for settlement on attorney's fees to attorney Thomas has been rejected by Mr. Thomas, and there is an attempt by Mr. Thomas to force the 243 fund members who chose to opt out of the lawsuit back in. He said that he encourages the trustees to have pension fund counsel defend his right to opt out and the right to opt out by the other 242 opt outs. He further stated that he thinks this lawsuit involves ethical violations and would like to the Board pursue those ethical violations, especially since the previous board attorney testified under oath that he helped sue the board in this lawsuit.

Litigation

18. Pena Lawsuit, Case No. 08-013997, Fred Pena, for himself and all others similarly situated vs. the Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa. Update by board counsel, if any. Mr. Cohen advised that there is no update on this item.
19. Parker Lawsuit, Case No. 07-007198, John N. Parker, for himself and all others similarly situated vs. the Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa. Update by board counsel, if any.
 - a. Noted receipt of letter dated 10/2/2009 from R. Cohen to W. Thomas regarding settlement offer of \$250,000 for attorney's fees that was rejected by W. Thomas.
 - b. Noted receipt of posting for Executive Session to be held at the end of today's regular board meeting, if necessary. (approximate start time between 2:45 p.m. and 3:45 p.m. duration approximately one hour)
 - c. Board counsel request for advice concerning Parker lawsuit and explanation of legal requirements for the Closed / Executive Session, limited to litigation expenditure strategy and potential settlement discussions in Case No. 07-007198, John N. Parker, for himself and all others similarly situated vs. the Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa.
 - d. Chairman's announcement that only current trustees, Wes Adwell, Mark Bogush, Sharon Fox, PJ Gray, Rich Griner, Patrick Lynch, Mark McRae, Cynthia Miller, and John Moors, Board Counsel R. Cohen, Co-counsel P. Gonyea, Plan Administrator J. D. Campbell, and a court reporter are authorized to attend the Closed/Executive Session.
 - e. A court reporter was present to take a verbatim transcript of the Closed / Executive Session. The transcript will not become a public document until the conclusion of this litigation in its entirety.
 - f. Closed / Executive Session convened at 3:21 p.m.
 - g. Meeting reopened to the public at 4:07 p.m.
 - h. Board motions. **It was moved by Ms. Miller, seconded by Mr. Gray and by unanimous vote to send a letter to all opt outs explaining the board's intention to offer a settlement.**
 - i. Draft Joint Motion prepared by Mr. Thomas to force all opt outs back in.

It was moved by Ms. Miller, seconded by Mr. Moors and by unanimous vote to receive and file items 19a – i.

Motion to adjourn was made by Ms. Miller at 4:08 p.m.

Notice

Any person who desires to appeal any decision of the Board of Trustees with respect to any matter considered at this Board meeting will need a record of the proceedings and for this purpose, may need to ensure that a verbatim record of the proceedings is made which includes testimony and evidence upon which the appeal is based.

Persons needing a special accommodation to participate in this meeting should contact the F&P pension office at (813) 274-8550 or (888) 335-8550 – toll free, or the Florida Relay Service at (800) 955-8770 – toll free, or dial 711 from any phone (regular phone/land line or cell phone) for the Florida Relay Service. Please make your requests at least five (5) working days before this meeting.

Patrick S. Lynch, Chairman

John Moors, Secretary

Jennifer Molitor
Recording Secretary