

**MINUTES OF THE EMERGENCY EXECUTIVE SESSION
IN THE PARKER LAWSUIT
BOARD OF TRUSTEES OF THE
TAMPA FIRE & POLICE PENSION FUND
3001 North Boulevard Tampa, FL 33603 (813) 274-8550
Thursday, September 8, 2011 11:00 a.m.**

The Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa met in the Pension Office Conference Room on Thursday, September 8, 2011 at 11:00 a.m. for an emergency executive session in the Parker lawsuit with the following members present:

P.J. Gray, Chairman	Patrick Lynch
Wesley Adwell, Vice Chairman	Mark McRae
Mark Bogush	Roger Strout
Richard Griner	

Also present were Mr. Ron Cohen, Board Counsel and Mr. Patrick Gonyea, Co-Counsel.

Executive Session

- a. Board Counsel requested advice concerning Parker lawsuit and explained the legal requirements for the Closed / Executive Session, limited to litigation expenditure strategy and potential settlement discussions in Case No. 07-007198, John N. Parker, for himself and all others similarly situated vs. the Board of Trustees of the City Pension Fund for Firefighters and Police Officers in the City of Tampa.
- b. Chair's announcement that only current trustees present, Wes Adwell, Mark Bogush, P. J. Gray, Rich Griner, Patrick Lynch, Mark McRae, and Roger Strout, Board Counsel R. Cohen, Co-counsel P. Gonyea, Plan Administrator J. D. Campbell, and court reporter M. McKenna are authorized to attend the Closed/Executive Session. The transcript will not become a public document until the conclusion of this litigation in its entirety. Approximate length of executive session 1 – 2 hours.
- c. Closed / Executive Session was convened at 11:03 a.m. [Mr. Strout entered the meeting at 11:04 am]
- d. Meeting was reopened to the public at 12:34 pm.
- e. Board motions, if any.

Mr. Gray asked Mr. Gonyea what the insurance carrier's intent was in this matter? Mr. Gonyea stated unequivocally that it is the insurance carrier's intent to appeal. Mr. Gray asked Mr. Cohen if it was his legal guidance and advice that the Board cooperate with the insurance carrier in this matter, and not to do so could constitute a breach of fiduciary duty? Mr. Cohen stated that he agreed completely.

It was moved by Mr. Lynch, seconded by Mr. Strout and by unanimous vote to direct the attorneys to continue to cooperate with the insurance carrier.

Mr. Lynch moved to adjourn at 12:36 pm.

Notice

Any person who desires to appeal any decision of the Board of Trustees with respect to any matter considered at this Board meeting will need a record of the proceedings and for this purpose, may need to ensure that a verbatim record of the proceedings is made which includes testimony and evidence upon which the appeal is based.

Persons needing a special accommodation to participate in this meeting should contact the F&P pension office at (813) 274-8550 or (888) 335-8550 – toll free, or the Florida Relay Service at (800) 955-8770 – toll free, or dial 711 from any phone (regular phone/land line or cell phone) for the Florida Relay Service. Please make your requests at least five (5) working days before this meeting.

P.J. Gray
Chairman

Jennifer D. Campbell
Plan Administrator

2011 Board meeting schedule

September 22, 2011	1:30 p.m.
October 27, 2011	1:30 p.m.
November 17, 2011*early due to holidays	1:30 p.m.
December 15, 2011*early due to holidays	1:30 p.m.