



**CITY OF TAMPA, FLORIDA
GENERAL EMPLOYEES RETIREMENT FUND
BOARD OF TRUSTEES—INVESTMENT COMMITTEE MEETING
November 18, 2008**

Trustees: John Tapley, Chairman; L. Mark Carron, Vice-Chairman; Bonnie M. Wise, Director Of Finance; Randy Goers; Steve Kenny; Jerry Winters; Vacant Trusteeship

Supporting Staff: Justin Vaske, Assistant City Attorney; Paul M. Broughton, Plan Coordinator; And Maria Rivera, Recording Secretary

Location And Time: 10:00 A.M. On November 18, 2008, In The 5th Floor Conference Room Of The Tampa Municipal Office Building Located At 306 East Jackson Street In Downtown Tampa

Any person who decides to appeal any decision of the Board of Trustees with respect to any matter considered at this Meeting will need a record of the proceedings, and for such purpose, may need to hire a court reporter to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based. In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons with disabilities needing special accommodations to participate in this meeting should contact the General Employees Pension Office at least forty-eight hours prior to the date of the meeting.

Roll Call—Trustee Communications

Discussion Agenda

Meeting With Ms. Linda Johnson From Purchasing To Discuss Request For Proposal (RFP) For Pension Fund Consultant Presentation By Mr. Laler DeCosta, Client Portfolio Manager, And Ms. April Simon, Director, Sales And Service, Invesco Presentation By Mr. Steven D. Burton, Portfolio Manager, And Mr. J.T. Straub, Senior Vice-President, ING Clarion Real Estate Securities
Funding Of The Retirement Fund's Cash Needs

CITY OF TAMPA, FLORIDA
GENERAL EMPLOYEES RETIREMENT FUND
Schedule Of Actual And Estimated Cash Balances
For The Period From November 4, 2008, Through June 30, 2009

Date	Balance, Source of Cash Inflow Or Basis For Expenditure	Dollar Amount
11/04/2008	Actual Cash Balance	\$7,666,203.28
11/04/2008	Reserve For Drawdowns By Fidelity Real Estate Growth Funds	(750,000.00)
11/07/2008	Employees' Contributions	8,179.05
11/14/2008	Employees' Contributions	10,674.74
11/21/2008	Employees' Contributions	8,163.51
11/28/2008	Employees' Contributions	10,372.64
11/30/2008	Estimated Pension Benefits	(2,287,290.78)
11/30/2008	Administrative Expenses	(250,000.00)
11/30/2008	Estimated Balance	\$4,416,302.44
12/05/2008	Employees' Contributions	8,121.05
12/12/2008	Employees' Contributions	10,079.09
12/15/2008	Estimated DROP Payments	(1,564,679.40)
12/19/2008	Employees' Contributions	8,105.62
12/26/2008	Employees' Contributions	9,793.85
12/31/2008	Estimated Pension Benefits	(2,279,971.45)
12/31/2008	Administrative Expenses	(250,000.00)
12/31/2008	Estimated Balance	\$357,751.20
01/01/2009	City's Quarterly Contribution	3,031,301.50
01/09/2009	Employees' Contributions	17,880.86
01/23/2009	Employees' Contributions	17,846.89
01/31/2009	Estimated Pension Benefits	(2,328,171.60)
01/31/2009	Administrative Expenses	(250,000.00)
01/31/2009	Estimated Balance	\$846,608.85
02/06/2009	Employees' Contributions	17,812.98
02/20/2009	Employees' Contributions	17,779.14
02/28/2009	Estimated Pension Benefits	(2,320,721.45)
02/28/2009	Administrative Expenses	(250,000.00)
02/28/2009	Estimated Balance	(\$1,688,520.48)
03/06/2009	Employees' Contributions	17,745.36
03/15/2009	Estimated DROP Payments	(2,300,000.00)
03/20/2009	Employees' Contributions	17,711.64
03/31/2009	Estimated Pension Benefits	(2,313,295.14)
03/31/2009	Administrative Expenses	(250,000.00)
03/31/2009	Estimated Balance	(\$6,516,358.62)
04/01/2009	City's Quarterly Contribution	\$3,031,301.50
04/03/2009	Employees' Contributions	17,677.99
04/17/2009	Employees' Contributions	17,644.40
04/30/2009	Estimated Pension Benefits	(2,305,892.60)
04/30/2009	Administrative Expenses	(250,000.00)
04/30/2009	Estimated Balance	(\$6,005,627.33)
05/01/2009	Employees' Contributions	17,610.88
05/15/2009	Employees' Contributions	17,577.42
05/29/2009	Employees' Contributions	17,544.02
05/31/2009	Estimated Pension Benefits	(2,298,513.74)
05/31/2009	Administrative Expenses	(250,000.00)
05/31/2009	Estimated Balance	(\$8,501,408.75)
06/12/2009	Employees' Contributions	17,510.69
06/26/2009	Employees' Contributions	17,477.42
06/30/2009	Estimated Pension Benefits	(2,291,158.50)
06/30/2009	Administrative Expenses	(250,000.00)
06/30/2009	Estimated Balance	(\$11,007,579.14)