

City of Tampa, Florida

COMPUTATION OF LEGAL DEBT MARGIN SEPTEMBER 30, 1999 (in thousands of dollars)

Assessed Value (1)	\$	11,734,985
Debt Limit per City Ordinance (15% of Assessed Value)		1,760,248
Amount of Debt Applicable to Debt Limit		0
Legal Debt Margin	\$	1,760,248

Data Source:

(1) Property Appraiser, Hillsborough County.

COMPUTATION OF DIRECT AND OVERLAPPING BOND DEBT SEPTEMBER 30, 1999 (in thousands of dollars)

	Net Debt Outstanding	Percentage of Debt Applicable to City of Tampa	Share of Debt
City of Tampa	\$ 0 *	0.00 %	\$ 0
Hillsborough County	66,350 (1)	36.48	24,204
Hillsborough County School Board	50,900 (2)	36.48	18,568
Total Overlapping Debt			\$ 42,773

* The City of Tampa has no bonded debt supported by property taxes; all bonds are tied to specific revenue sources.

Data Sources:

(1) Clerk of Circuit Court, Hillsborough County. Supported by .1573 mill levy.

(2) School Board of Hillsborough County. Supported by .323 mill levy.