

CAPITAL PROJECTS FUNDS

Local Option Gas Tax Capital Projects Fund--

to account for the cost of various transportation capital improvement projects, some of which are as follows: public transportation operations and maintenance, roadway and right-of-way maintenance, equipment and drainage, and street lighting.

Convention Center Construction Fund--

to account for the cost of land and construction of a convention center and related facilities. Financing is provided from the sale of 1988 Utilities Tax and Special Revenue Refunding Bonds and 1991 Utilities Tax and Special Revenue Refunding Bonds.

Utility Tax Capital Projects Fund--

to account for the portion of utility tax revenues appropriated for capital improvements, including drainage, playgrounds, parks and recreation centers. Project expenditures have been financed with transfers from the Utility Tax Special Revenue Fund and 1990 Utilities Tax Refunding Bonds.

Transportation Impact Fees Capital Projects Fund--

to account for the cost of capital improvements, including but not limited to: construction of new through lanes, turn lanes, bridges, drainage facilities, traffic signalization, curbs, medians, shoulders and transit facilities. Financing will be provided by an impact fee assessed at the time of issuance of certificates of occupancy.

Utility Tax Bond Projects Fund--

to account for the cost of a police headquarters, other district office facilities, and various vehicles, equipment and other capital projects.

Occupational License Tax Bond Projects Fund--

to account for the cost of acquiring the Aquarium and refinancing the original Aquarium debt. Financing is provided by the sale of the 1996 Occupational License Tax Bonds.

Community Investment Tax Capital Projects Fund--

to account for the receipt of community investment tax revenues and the cost of appropriated capital expenditures, some of which are as follows: police and fire vehicle acquisitions, road and drainage improvements, and park improvements.