

FIDUCIARY FUND TYPES

EXPENDABLE TRUST FUND

Rehabilitation Loans Fund--

to account for housing rehabilitation loans to approved applicants through a program funded by a Community Development Block Grant from the U.S. Department of Housing and Urban Development. Repayments on these loans are used to make additional rehabilitation loans.

AGENCY FUNDS

Community Development Block Grant (CDBG) Escrow Fund--

to account for the proceeds of the Housing Rehabilitation Loans until the monies are used to pay contractors for rehabilitation improvements made to the houses.

Other Agency Funds--

to account for various agencies, which include: Auditorium and Convention, Funds Held by Paying Agent, Impact Fees Districts and Other Agency Funds.

PENSION TRUST FUNDS

Firefighters and Police Officers Pension Fund and General Employees Retirement Fund--

to account for the accumulation of resources to be used for retirement annuity payments to eligible pensioners and their beneficiaries. The General Employees Retirement Fund does not account for the administrative costs of the fund, which are borne by the General Fund. Resources are contributed by employees at rates fixed by law and by the City at amounts determined by an annual actuarial study.