

# City of Tampa, Florida

## Statement of Changes in Fiduciary Net Assets-- Pension Trust Funds

For the fiscal year ended September 30, 2002 (in thousands of dollars)

	Firefighters and Police Officers Pension Fund	General Employees Retirement Fund	Total
<b>ADDITIONS</b>			
Contributions:			
Employer	\$ 2,579	\$ 1,272	\$ 3,851
Employees	1,947	1,492	3,439
State of Florida	4,413	0	4,413
Total contributions	<u>8,939</u>	<u>2,764</u>	<u>11,703</u>
Investment earnings:			
Interest and dividends	24,790	13,433	38,223
Net decrease in the fair value of investments	<u>(102,761)</u>	<u>(45,916)</u>	<u>(148,677)</u>
Total investment loss	<u>(77,971)</u>	<u>(32,483)</u>	<u>(110,454)</u>
Less investment expense	<u>(3,333)</u>	<u>(1,605)</u>	<u>(4,938)</u>
Net investment loss	<u>(81,304)</u>	<u>(34,088)</u>	<u>(115,392)</u>
Total additions (losses)	<u>(72,365)</u>	<u>(31,324)</u>	<u>(103,689)</u>
<b>DEDUCTIONS</b>			
Pension benefits	33,041	18,008	51,049
Withdrawal payments	10	192	202
Administrative expenses	334	10	344
Total deductions	<u>33,385</u>	<u>18,210</u>	<u>51,595</u>
Change in net assets	<u>(105,750)</u>	<u>(49,534)</u>	<u>(155,284)</u>
Net assets - beginning	<u>1,003,506</u>	<u>424,808</u>	<u>1,428,314</u>
Net assets - ending	<u>\$ 897,756</u>	<u>\$ 375,274</u>	<u>\$ 1,273,030</u>

The notes to the financial statements are an integral part of this statement.