

City of Tampa, Florida

Statement of Cash Flows--

Proprietary Funds

For the fiscal year ended September 30, 2003 (in thousands)

	Business-type Activities - Enterprise Funds						Governmental Activities - Internal Service Funds
	Major Funds				Nonmajor Enterprise Funds	Total	
	Water Utility	Wastewater Utility	Solid Waste System	Parking Facilities			
Cash flows from operating activities:							
Receipts from customers and users	\$ 54,154	\$ 59,989	\$ 56,099	\$ 16,962	\$ 3,624	\$ 190,828	\$ 692
Receipts from interfund services provided	847	755	444	324	0	2,370	16,412
Payments to suppliers	(6,145)	(6,944)	(22,797)	(2,761)	(1,434)	(40,081)	(5,977)
Payments to employees	(13,759)	(20,248)	(9,116)	(6,143)	(2,485)	(51,751)	(7,687)
Payments for interfund services used	(5,767)	(7,264)	(5,980)	(2,045)	(8)	(21,064)	(2,973)
Other receipts	155	282	17	18	0	472	59
Net cash provided by operating activities	<u>29,485</u>	<u>26,570</u>	<u>18,667</u>	<u>6,355</u>	<u>(303)</u>	<u>80,774</u>	<u>526</u>
Cash flows from noncapital financing activities:							
Cash paid to other funds	(2,845)	(5,316)	(2,437)	(6,271)	(333)	(17,202)	0
Cash received from other funds	92	0	0	0	0	92	0
Nonoperating grants received	298	0	0	137	460	895	21
Nonoperating grants paid out	0	(39)	(210)	(158)	0	(407)	(100)
Net cash provided (used) by noncapital financing activities	<u>(2,455)</u>	<u>(5,355)</u>	<u>(2,647)</u>	<u>(6,292)</u>	<u>127</u>	<u>(16,622)</u>	<u>(79)</u>
Cash flows from capital and related financing activities:							
Acquisition and construction of capital assets	(37,057)	(19,132)	(1,950)	(1,766)	(201)	(60,106)	(435)
Interest payments on debt	(6,049)	(8,717)	(10,818)	(496)	0	(26,080)	0
Contributions:							
Subdividers and others	9,154	5,730	0	0	0	14,884	0
Proceeds from sale of property	220	191	54	8	0	473	18
Proceeds from debt incurred	5,177	20,617	0	0	0	25,794	0
Transfer to refunding escrow	(5,570)	(22,184)	0	0	0	(27,754)	0
Proceeds from state loan	0	684	0	0	0	684	0
Principal paid on debt	(5,016)	(14,181)	(4,755)	(1,910)	0	(25,862)	0
Net cash used by capital and related financing activities	<u>(39,141)</u>	<u>(36,992)</u>	<u>(17,469)</u>	<u>(4,164)</u>	<u>(201)</u>	<u>(97,967)</u>	<u>(417)</u>

Cash flows from investing activities:							
Interest on investments	3,305	2,916	1,465	472	181	8,339	139
Proceeds from sale of investment securities	<u>51,938</u>	<u>0</u>	<u>7,956</u>	<u>0</u>	<u>0</u>	<u>59,894</u>	<u>0</u>
Net cash provided by investing activities	<u>55,243</u>	<u>2,916</u>	<u>9,421</u>	<u>472</u>	<u>181</u>	<u>68,233</u>	<u>139</u>
Net increase (decrease) in cash and cash equivalents	43,132	(12,861)	7,972	(3,629)	(196)	34,418	169
Beginning cash and cash equivalents	<u>31,545</u>	<u>81,913</u>	<u>16,961</u>	<u>15,400</u>	<u>5,001</u>	<u>150,820</u>	<u>4,308</u>
Ending cash and cash equivalents	<u>\$ 74,677</u>	<u>\$ 69,052</u>	<u>\$ 24,933</u>	<u>\$ 11,771</u>	<u>\$ 4,805</u>	<u>\$ 185,238</u>	<u>\$ 4,477</u>
Reconciliation of operating income (loss) to net cash provided by operating activities:							
Operating income (loss)	<u>\$ 17,715</u>	<u>\$ 4,849</u>	<u>\$ 10,225</u>	<u>\$ 3,035</u>	<u>\$ (632)</u>	<u>\$ 35,192</u>	<u>\$ (1)</u>
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:							
Depreciation	8,295	20,447	8,812	3,112	354	41,020	309
Miscellaneous receipts	155	282	17	18	0	472	59
Changes in assets and liabilities:							
(Increase) decrease in receivables--net	3,524	133	(114)	(185)	(148)	3,210	(6)
(Increase) decrease in inventory and other assets	104	24	0	0	(16)	112	(2)
Increase (decrease) in accounts payable	(9)	602	73	277	147	1,090	74
Increase (decrease) in accrued liabilities	20	216	(65)	61	2	234	62
Increase in due to other funds	21	31	9	9	0	70	7
Increase (decrease) in customer deposits and advances	(340)	(14)	10	28	0	(316)	24
Decrease in deferred revenues	<u>0</u>	<u>0</u>	<u>(300)</u>	<u>0</u>	<u>(10)</u>	<u>(310)</u>	<u>0</u>
Total adjustments	<u>11,770</u>	<u>21,721</u>	<u>8,442</u>	<u>3,320</u>	<u>329</u>	<u>45,582</u>	<u>527</u>
Net cash provided by operating activities	<u>\$ 29,485</u>	<u>\$ 26,570</u>	<u>\$ 18,667</u>	<u>\$ 6,355</u>	<u>\$ (303)</u>	<u>\$ 80,774</u>	<u>\$ 526</u>
Noncash investing, capital, and financing activities:							
Contributions of fixed assets from developers	\$ 285	\$ 424	\$ 0	\$ 0	\$ 0	\$ 709	\$ 0
Increase (decrease) in fair value of investments	\$ (481)	\$ 164	\$ (96)	\$ 0	\$ 0	\$ (413)	\$ 0
Noncash transfers in	\$ 0	\$ 0	\$ 0	\$ 0	\$ 4,293	\$ 4,293	\$ 0
Cash and cash equivalents are reported in the financial statements as follows:							
Cash	\$ 2	\$ 1	\$ 2	\$ 27	\$ 72	\$ 104	\$ 0
Equity in pooled cash and investments	40,437	34,384	1,222	9,272	4,733	90,048	4,477
Restricted equity in pooled cash and investments	<u>34,238</u>	<u>34,667</u>	<u>23,709</u>	<u>2,472</u>	<u>0</u>	<u>95,086</u>	<u>0</u>
Total cash and cash equivalents	<u>\$ 74,677</u>	<u>\$ 69,052</u>	<u>\$ 24,933</u>	<u>\$ 11,771</u>	<u>\$ 4,805</u>	<u>\$ 185,238</u>	<u>\$ 4,477</u>

The notes to the financial statements are an integral part of this statement.