

City of Tampa, Florida

Statement of Changes in Fiduciary Net Assets-- Pension Trust Funds

For the fiscal year ended September 30, 2003 (in thousands)

	<u>Pension Trust Funds</u>
ADDITIONS	
Contributions:	
Employer	\$ 6,655
Employees	5,176
State of Florida	4,730
Total contributions	<u>16,561</u>
Investment earnings:	
Interest and dividends	47,646
Net increase in the fair value of investments	166,081
Total investment earnings	<u>213,727</u>
Less investment expense	<u>(4,402)</u>
Net investment earnings	<u>209,325</u>
Total additions	<u>225,886</u>
DEDUCTIONS	
Pension benefits	57,545
Withdrawal payments	216
Administrative expenses	351
Total deductions	<u>58,112</u>
Change in net assets	<u>167,774</u>
Net assets - beginning	<u>1,273,030</u>
Net assets - ending	<u>\$ 1,440,804</u>

The notes to the financial statements are an integral part of this statement.