

City of Tampa, Florida

Statement of Fiduciary Net Assets-- Fiduciary Funds September 30, 2004 (in thousands)

| | Pension Trust Funds | Agency Funds |
|---|------------------------|---------------|
| ASSETS | | |
| Cash | \$ 2,132 | \$ 90 |
| Equity in pooled cash and investments | 0 | 50,631 |
| Investments, at fair value: | | |
| Debt and other interest bearing investments | 400,082 | 0 |
| Equity securities | 1,186,847 | 0 |
| Other | 35,361 | 0 |
| Total cash and investments | <u>1,624,422</u> | <u>50,721</u> |
| Interest and dividends receivable | 4,064 | 0 |
| Notes receivable-- net of allowance for uncollectibles | 0 | 1,878 |
| Capital assets: | | |
| Land | 99 | 0 |
| Buildings and improvements | 873 | 0 |
| Less accumulated depreciation | <u>(264)</u> | <u>0</u> |
| Total capital assets (net of accumulated depreciation) | <u>708</u> | <u>0</u> |
| Total assets | <u>1,629,194</u> | <u>52,599</u> |
| LIABILITIES | | |
| Accounts payable | 709 | 3 |
| Deposits held in custody for others | 0 | 52,596 |
| Total liabilities | <u>709</u> | <u>52,599</u> |
| NET ASSETS | | |
| Held in trust for pension benefits | <u>\$ 1,628,485</u> | <u>\$ 0</u> |

The notes to the financial statements are an integral part of this statement.