

# City of Tampa, Florida

## Statement of Changes in Fiduciary Net Assets-- Pension Trust Funds

For the fiscal year ended September 30, 2004 (in thousands)

	<u>Pension Trust Funds</u>
<b>ADDITIONS</b>	
Contributions:	
Employer	\$ 20,389
Employees	11,409
State of Florida	5,297
Total contributions	<u>37,095</u>
Investment earnings:	
Interest and dividends	36,699
Net increase in the fair value of investments	201,727
Total investment earnings	238,426
Less investment expense	<u>(4,461)</u>
Net investment earnings	<u>233,965</u>
Total additions	<u>271,060</u>
<b>DEDUCTIONS</b>	
Pension benefits	81,782
Withdrawal payments	387
Administrative expenses	1,210
Total deductions	<u>83,379</u>
Change in net assets	187,681
Net assets - beginning	<u>1,440,804</u>
Net assets - ending	<u>\$ 1,628,485</u>

The notes to the financial statements are an integral part of this statement.