

City of Tampa, Florida

Combining Statement of Net Assets--

Nonmajor Enterprise Funds

September 30, 2004 (in thousands)

	Marina	Golf Courses	Total
ASSETS			
Current assets:			
Cash	\$ 0	\$ 48	\$ 48
Equity in pooled cash and investments	3,691	0	3,691
Prepaid items	0	39	39
Inventories	0	42	42
Total current assets	<u>3,691</u>	<u>129</u>	<u>3,820</u>
Noncurrent assets:			
Capital assets:			
Land	0	919	919
Buildings and improvements	9	4,033	4,042
Improvements other than buildings	486	3,126	3,612
Furniture and equipment	4	1,305	1,309
Construction in progress	2,141	1,641	3,782
Less accumulated depreciation	(450)	(3,607)	(4,057)
Total capital assets (net of accumulated depreciation)	<u>2,190</u>	<u>7,417</u>	<u>9,607</u>
Total noncurrent assets	<u>2,190</u>	<u>7,417</u>	<u>9,607</u>
Total assets	<u>5,881</u>	<u>7,546</u>	<u>13,427</u>
LIABILITIES			
Current liabilities:			
Accounts payable	349	563	912
Contracts payable--retainage	134	0	134
Accrued liabilities	3	0	3
Deferred revenues	0	18	18
Customer deposits	3	0	3
Current portion of long-term debt	0	36	36
Total current liabilities	<u>489</u>	<u>617</u>	<u>1,106</u>
Noncurrent liabilities:			
Long-term debt payable after one year	0	53	53
Total liabilities	<u>489</u>	<u>670</u>	<u>1,159</u>
NET ASSETS			
Invested in capital assets, net of related debt	2,190	7,417	9,607
Unrestricted (deficit)	3,202	(541)	2,661
Total net assets	<u>\$ 5,392</u>	<u>\$ 6,876</u>	<u>\$ 12,268</u>

See accompanying independent auditors' report.