

City of Tampa, Florida

Statement of Changes in Fiduciary Net Assets--

Pension Trust Funds

For the fiscal year ended September 30, 2005 (in thousands)

	<u>Pension Trust Funds</u>
ADDITIONS	
Contributions:	
Employer	\$ 22,117
Employees	11,416
State of Florida	5,603
Total contributions	<u>39,136</u>
Investment earnings:	
Interest and dividends	40,145
Net increase in the fair value of investments	243,185
Total investment earnings	<u>283,330</u>
Less investment expense	<u>(5,162)</u>
Net investment earnings	<u>278,168</u>
Total additions	<u>317,304</u>
DEDUCTIONS	
Pension benefits	72,699
Withdrawal payments	330
Administrative expenses	1,411
Total deductions	<u>74,440</u>
Change in net assets	<u>242,864</u>
Net assets - beginning	<u>1,628,485</u>
Net assets - ending	<u>\$ 1,871,349</u>

The notes to the financial statements are an integral part of this statement.