

City of Tampa, Florida

Statement of Changes in Fiduciary Net Assets--

Pension Trust Funds

For the fiscal year ended September 30, 2006 (in thousands)

	<u>Pension Trust Funds</u>
ADDITIONS	
Contributions:	
Employer	\$ 12,895
Employees	2,041
State of Florida direct contributions	6,125
Total contributions	<u>21,061</u>
Investment earnings:	
Interest and dividends	43,299
Net increase in the fair value of investments	132,214
Total investment earnings	<u>175,513</u>
Less investment expense	<u>(5,720)</u>
Net investment earnings	<u>169,793</u>
Total additions	<u>190,854</u>
DEDUCTIONS	
Pension benefits	74,252
Withdrawal payments	350
Administrative expenses	1,431
Total deductions	<u>76,033</u>
Change in net assets	<u>114,821</u>
Net assets - beginning	<u>1,871,349</u>
Net assets - ending	<u>\$ 1,986,170</u>

The notes to the financial statements are an integral part of this statement.