

FIDUCIARY FUNDS

Firefighters and Police Officers Pension Fund and General Employees Retirement Fund--

to account for the accumulation of resources to be used for retirement annuity payments to eligible pensioners and their beneficiaries. Resources are contributed by employees at rates fixed by law and by the City at amounts determined by an annual actuarial study.

Agency Funds--

to account for various funds for which the City acts as agent. These include law enforcement trust fund and art in public places trust fund.