

## City of Tampa, Florida

### Combining Statement of Changes in Fiduciary Net Assets--

#### Pension Trust Funds

For the fiscal year ended September 30, 2006 (in thousands)

	Firefighters and Police Officers Pension Fund	General Employees Retirement Fund	Total
<b>ADDITIONS</b>			
Contributions:			
Employer	\$ 1,481	\$ 11,414	\$ 12,895
Employees	1,106	935	2,041
State of Florida direct contributions	6,125	0	6,125
Total contributions	<u>8,712</u>	<u>12,349</u>	<u>21,061</u>
Investment earnings:			
Interest and dividends	34,780	8,519	43,299
Net increase in the fair value of investments	88,002	44,212	132,214
Total investment earnings	122,782	52,731	175,513
Less investment expense	(3,559)	(2,161)	(5,720)
Net investment earnings	<u>119,223</u>	<u>50,570</u>	<u>169,793</u>
Total additions	<u>127,935</u>	<u>62,919</u>	<u>190,854</u>
<b>DEDUCTIONS</b>			
Pension benefits	46,907	27,345	74,252
Withdrawal payments	173	177	350
Administrative expenses	1,431	0	1,431
Total deductions	<u>48,511</u>	<u>27,522</u>	<u>76,033</u>
Change in net assets	79,424	35,397	114,821
Net assets - beginning	1,352,594	518,755	1,871,349
Net assets - ending	<u>\$ 1,432,018</u>	<u>\$ 554,152</u>	<u>\$ 1,986,170</u>

See accompanying independent auditors' report.