

# City of Tampa, Florida

## Changes in Net Assets

Last Five Fiscal Years

(accrual basis of accounting)

(in thousands)

Expenses	Fiscal Year				
	2002	2003	2004	2005	2006
Governmental activities:					
General government	\$ 36,601	\$ 49,934	\$ 88,005 <sup>1</sup>	\$ 35,314	\$ 50,245
Public safety	153,037	164,621	186,810	194,353	193,782
Public works	40,119	46,865	49,905	47,662	52,112
Economic environment	14,915	9,177	12,272	14,607	14,731
Culture and recreation	43,678	45,089	53,592	55,153	57,755
Interest on long-term debt	22,463	29,759	23,653	21,999	17,947
Total governmental activities expenses	<u>310,813</u>	<u>345,445</u>	<u>414,237</u>	<u>369,088</u>	<u>386,572</u>
Business-type activities:					
Water Utility	36,642	37,199	41,386	55,070	51,404
Wastewater Utility	59,218	64,999	72,437	73,154	71,569
Solid Waste System	50,410	57,207	59,465	61,062	62,626
Parking Facilities	12,500	14,029	15,461	14,683	14,300
Marina	110	137	155	228	539
Golf Courses	0	4,312	3,662	4,302	4,741
Total business-type activities expenses	<u>158,880</u>	<u>177,883</u>	<u>192,566</u>	<u>208,499</u>	<u>205,179</u>
Total primary government expenses	<u>\$ 469,693</u>	<u>\$ 523,328</u>	<u>\$ 606,803</u>	<u>\$ 577,587</u>	<u>\$ 591,751</u>
<b>Program Revenues</b>					
Governmental activities:					
General Government	\$ 57,352	\$ 55,073	\$ 54,656	\$ 64,548	\$ 70,344
Public safety	29,310	44,981 <sup>2</sup>	28,086	34,228	37,388
Public works	6,763	24,984	30,374	28,105	83,957
Economic environment	14,354	11,999	14,656	23,358 <sup>3</sup>	17,336
Culture and recreation	12,123	17,839	8,243	14,310	9,475
Total governmental activities program revenues	<u>119,902</u>	<u>154,876</u>	<u>136,015</u>	<u>164,549</u>	<u>218,500</u>
Business-type activities:					
Charges for services:					
Water Utility	55,205	52,420	57,549	58,709	68,364
Wastewater Utility	64,118	61,261	73,496	73,533	80,019
Solid Waste System	55,718	57,387	64,093	64,966	68,616
Parking Facilities	16,539	17,463	20,157	19,692	15,639
Marina	155	155	158	256	656
Golf Courses	0	3,479	3,104	3,564	4,092
Operating grants and contributions	8,590	435	536	1,090	248
Capital grants and contributions	6,233	15,593	17,295	19,080	12,545
Total business-type activities program revenues	<u>206,558</u>	<u>208,193</u>	<u>236,388</u>	<u>240,890</u>	<u>250,179</u>
Total primary government program revenues	<u>\$ 326,460</u>	<u>\$ 363,069</u>	<u>\$ 372,403</u>	<u>\$ 405,439</u>	<u>\$ 468,679</u>

Net (expense) revenue:					
Governmental activities	\$ (190,911)	\$ (190,569)	\$ (278,222)	\$ (204,539)	\$ (168,072)
Business-type activities	47,678	30,310	43,822	32,391	45,000
Total primary government net expense	<u>\$ (143,233)</u>	<u>\$ (160,259)</u>	<u>\$ (234,400)</u>	<u>\$ (172,148)</u>	<u>\$ (123,072)</u>

**General Revenues and Other Changes in  
Net Assets**

Governmental activities:

Taxes					
Property taxes	\$ 94,598	\$ 105,197	\$ 113,378	\$ 123,492	\$ 141,022
Local option resort tax	1,611	1,841	1,713	1,916	2,166
Communications services tax	31,836	29,401	27,761	28,509	28,243
Sales taxes	37,942	38,873	40,744	44,615	49,420
Utility taxes	28,827	29,308	29,700	30,395	29,662
Motor fuel taxes	12,236	12,518	12,658	13,057	11,352
Unrestricted investment earnings	11,047	9,982	4,076	3,205	9,389
Gain on disposal of capital assets	(4,102)	0	0	0	
Transfers	13,692	12,817	16,396	36,019	17,233
Total governmental activities	<u>227,687</u>	<u>239,937</u>	<u>246,426</u>	<u>281,208</u>	<u>288,487</u>
Business-type activities:					
Unrestricted investment earnings	7,024	7,208	3,950	2,194	7,714
Gain on disposal of capital assets	(2,227)	85	44	14,900 <sup>4</sup>	357
Transfers	(13,692)	(12,817)	(16,396)	(36,019)	(17,270)
Total business-type activities	<u>(8,895)</u>	<u>(5,524)</u>	<u>(12,402)</u>	<u>(18,925)</u>	<u>(9,199)</u>
Total primary government	<u>\$ 218,792</u>	<u>\$ 234,413</u>	<u>\$ 234,024</u>	<u>\$ 262,283</u>	<u>\$ 279,288</u>

**Change in Net Assets**

Governmental activities	\$ 36,776	\$ 49,368	\$ (31,796)	\$ 76,669	\$ 120,415
Business-type activities	38,783	24,786	31,420	13,466	35,801
Total primary government	<u>\$ 75,559</u>	<u>\$ 74,154</u>	<u>\$ (376)</u>	<u>\$ 90,135</u>	<u>\$ 156,216</u>

<sup>1</sup> The increase from the prior period was due to hurricane clean up costs from three storms that impacted the area.

<sup>2</sup> The increase from the prior period was due to donated land and buildings.

<sup>3</sup> The increase from the prior period was due to reduction of deferred revenues in the State Housing Initiatives Program fund.

<sup>4</sup> The increase from the prior period was due to the sale of a parking facility.

Unaudited - see accompanying independent auditors' report