

City of Tampa, Florida

Solid Waste System Pledged-Revenue Coverage

Last Ten Fiscal Years

(in thousands except for coverage)

| Fiscal Year | Operating Revenue | Operating (1) Expenses | Net Revenue Available for Debt Service | Debt Service Requirements | | | Coverage |
|-------------|-------------------|------------------------|--|---------------------------|----------|-----------|----------|
| | | | | Principal | Interest | Total | |
| 1997 | \$ 46,068 | \$ 31,528 | \$ 14,540 | \$ 2,605 | \$ 8,293 | \$ 10,898 | 1.3 |
| 1998 | 47,926 | 32,346 | 15,580 | 2,930 | 7,986 | 10,916 | 1.4 |
| 1999 | 49,213 | 37,475 | 11,738 | 0 | 6,890 | 6,890 | 1.7 |
| 2000 | 45,405 | 37,757 | 7,648 | 4,270 | 10,425 | 14,695 | 0.5 |
| 2001 | 46,387 | 41,257 | 5,130 | 4,500 | 10,194 | 14,694 | 0.3 |
| 2002 | 55,633 | 38,963 | 16,670 | 4,755 | 9,941 | 14,696 | 1.1 |
| 2003 | 57,370 | 38,333 | 19,037 | 5,275 | 9,501 | 14,776 | 1.3 |
| 2004 | 64,079 | 41,886 | 22,193 | 6,335 | 8,363 | 14,698 | 1.5 |
| 2005 | 64,941 | 43,751 | 21,190 | 6,590 | 8,109 | 14,699 | 1.4 |
| 2006 | 68,601 | 45,843 | 22,758 | 6,860 | 7,839 | 14,699 | 1.5 |

Occupational License Pledged-Revenue Coverage

Last Ten Fiscal Years

(in thousands except for coverage)

| Fiscal Year | Operating (2) Revenue | Operating (1) Expenses | Net Revenue Available for Debt Service | Debt Service Requirements | | | Coverage |
|-------------|-----------------------|------------------------|--|---------------------------|----------|----------|----------|
| | | | | Principal | Interest | Total | |
| 1997 | \$ 6,285 | \$ 0 | \$ 6,285 | \$ 0 | \$ 4,674 | \$ 4,674 | 1.3 |
| 1998 | 6,806 | 0 | 6,806 | 500 | 5,035 | 5,535 | 1.2 |
| 1999 | 8,733 | 0 | 8,733 | 1,000 | 4,757 | 5,757 | 1.5 |
| 2000 | 8,692 | 0 | 8,692 | 1,600 | 5,132 | 6,732 | 1.3 |
| 2001 | 9,344 | 0 | 9,344 | 1,700 | 4,717 | 6,417 | 1.5 |
| 2002 | 9,453 | 0 | 9,453 | 0 | 2,432 | 2,432 | 3.9 |
| 2003 | 9,289 | 0 | 9,289 | 0 | 3,238 | 3,238 | 2.9 |
| 2004 | 9,292 | 0 | 9,292 | 1,885 | 3,087 | 4,972 | 1.9 |
| 2005 | 9,978 | 0 | 9,978 | 2,260 | 3,502 | 5,762 | 1.7 |
| 2006 | 10,260 | 0 | 10,260 | 2,355 | 3,844 | 6,199 | 1.7 |

(1) Operating expenses are net of depreciation.

Unaudited - see accompanying independent auditors' report