

## Debt Service

### Summary of Debt Service Requirements on Revenue Bonds, by Purpose (Thousands)

Purpose	FY2000 Principal and Interest	Principal and Interest Outstanding	Year of Retirement
Performing Arts Center	\$ 4,832	\$ 46,290	2018
Convention Center	13,520	311,546	2022
General Utility Tax Bonds	1,575	10,650	2008
Aquarium	6,665	205,755	2027
Utility Tax Improvement Bonds	4,963	147,790	2019
Transportation Bonds	3,597	28,756	2007
Parking Facilities	2,452	16,760	2007
Water Utilities	5,498	64,533	2017
Sewer Utilities	12,805	203,789	2017
Solid Waste	14,695	323,291	2021
Total	<u>\$ 70,602</u>	<u>\$ 1,395,160</u>	

#### Computation of Legal Debt Margin:

The City of Tampa's debt policy is to limit debt to 15% of the City's assessed property valuation. This debt limit applies to general obligation debt only — no limits are placed on revenue bonds. The City has no general obligation bonds.

Assessed Value	\$ 12.53 Billion
Debt Limit per City Charter (15% of Assessed Value)	1.88 Billion
Less General Obligation Bonds	<u>0</u>
Available Legal Debt Margin	<u>\$ 1.88 Billion</u>

Note: The City also participates in the State Revolving Loan Program. Principal and interest outstanding total \$154.0 million, with an FY2000 payment of \$10.0 million. Funds are used for various Sanitary Sewer and Water projects.