

Local Option Gas Tax Revenue Fund

Section 336.025 of the Florida Statutes authorizes counties in Florida to impose a tax of up to six cents on every gallon of motor fuel and special fuels sold in the county and taxed under Chapter 206, Florida Statutes.

The Local Option Gas Tax Revenue Fund collects the City's portion of those taxes and allocates them for eligible projects.

Local Option Gas Tax Revenue Fund

Revenues

Collection	\$ 10,582,549
Interest Earned	200,000
Transfer from Fund Balance	800,000
Aid in Construction	700,000
	700,000
Total	\$ 12,282,549

Expenditures

Capital Improvement Projects	\$ 7,933,344
Transfer to Debt Service	3,539,205
City-wide Median Maintenance	450,000
Transfer to HARTline	360,000
	360,000
Total	\$ 12,282,549

Transportation Impact Fee

Ordinance No. 9362A, passed September 11, 1986, imposes an impact fee on land development in the City. Fee revenues will be used to provide for roads and related facilities necessitated by new development.

In FY05 growth-related transportation projects totaling \$6,597,433 are planned.

Projects funded in FY05 are:

East West Road and I-275 Interchange	\$ 1,600,000	
40th Street: Busch Boulevard to Fowler Avenue Roadway Improvements	1,033,150	
I-75 at West Meadows Bridge Construction	915,468	
40th Street: Hillsborough Avenue to Busch Boulevard Roadway Improvements	719,455	
Manhattan Avenue: Gandy Boulevard to Euclid Avenue Roadway Improvements	698,807	
Lemon Street: Occident Street to Westshore Boulevard Extension	618,000	
Westshore District Various Intersection Improvements	582,050	
Intelligent Transportation Systems	100,000	
Transportation Impact Fee Study	95,000	
Interbay District Transfer to HARTline	63,443	
Westshore District Transfer to HARTline	55,255	
University North District Transfer to HARTline	53,836	
Cross Creek Boulevard: Clay Gully to Arbor Green Lane Widening	12,969	
North Central District Transfer to HARTline	12,969	
Total	\$ 6,597,433	