

Revenue Sources-Enterprise Funds

Shown below are the primary sources of revenues for the four main enterprise departments. The upcoming fiscal year projections begin with an assessment by the respective department which are then reviewed by Budget. The review consists of trend analysis, changes in state assumptions, current employment factors, industry growth or decrease, and fee and rate increases. Specific factors for each department are discussed below.

	FY03 Actual	FY04 Budget	FY04 Projection	FY05 Recommended Budget
Parking				
Garage Revenue	\$ 11,458,544	\$ 13,754,373	\$ 13,195,808	\$ 13,278,000
Lot Revenue	1,086,017	1,106,400	1,106,599	1,156,400
Parking Meters	1,560,578	1,861,600	1,687,982	1,826,000
Parking Tickets	2,310,178	3,361,000	3,622,554	3,540,000
Arena Revenue	963,597	2,098,800	1,592,118	1,600,000

Parking - In FY04 the Parking Department had its first rate increase in seven years. The FY04 Budget column represents the recommended budget presented to City Council. Council subsequently approved different rates for Garage and Lot Revenues, Parking Meters and Parking Tickets. The result of these changes is reflected in the FY04 Projection column. The FY05 Recommended Budget is based on the revised rates. Rates for Arena Revenue were approved as budgeted, however, the revenue has not materialized as projected and have been revised accordingly for FY05.

Wastewater

Residential Wastewater Charges	\$ 58,281,500	\$ 69,000,000	\$ 69,365,000	\$ 69,500,000
Wastewater Improvement Charges	994,142	1,000,000	1,000,000	1,000,000
Interest Earnings-Pooled Cash	2,257,537	1,900,000	1,600,000	1,600,000
Connection Fees	3,842,000	4,842,000	4,842,000	4,842,000

Wastewater - The Residential Wastewater Charges for FY04 reflect a 15.1% rate increase. The last rate increase was seven years ago in FY97. Interest Earnings - Pooled Cash are projected lower consistent with using available fund balances. Funds available in the Connection Fees account allowed for the \$1 million increase in FY04 and again in FY05.

Water

Water Sales	\$ 46,287,798	\$ 48,341,087	\$ 50,000,000	\$ 49,712,000
STAR Water Sales	-	-	250,000	1,250,000
Water Sales to Tampa Bay Water	448,161	1,750,000	1,750,000	1,750,000
Interest Earnings - Pooled Cash	2,091,158	2,075,000	2,203,000	2,455,181
Interest Earnings - Morris Bridge	1,419,529	1,581,450	1,518,450	2,575,300
Connection Fees	1,964,666	1,215,400	1,251,400	2,464,471

Water - Water Sales have increased commensurate with the change in allowing outside watering from once a week to twice a week. STAR Water Sales increase significantly in FY05 with opening of the first phase of this recycled water program in July 2004. The increases in the Connection Fees and Installation Fees programs reflect citizens hooking up to the now available recycled water - over 5,500 customers have signed up for the program.

Solid Waste

Residential Collection Fees	\$ 20,447,693	\$ 23,142,041	\$ 23,100,970	\$ 23,342,870
Commercial Collection Fees	22,112,270	25,377,128	24,875,820	24,694,990
Tipping Fees	5,499,207	6,002,280	5,841,650	5,532,510
Compactor/Roll-Off Services	2,237,902	2,234,780	2,357,230	2,412,750
Energy Sales	6,738,760	6,687,490	7,020,770	7,155,190

Solid Waste - Solid Waste had a rate increase in FY04 of approximately 15.3%. Residential Collection Fees are in line with projections but Commercial Collection fees are approximately 3% below projections and have been adjusted accordingly for FY05. Tipping Fee revenue has not increased as projected and the FY05 estimate is in line with FY03 actual receipts. Energy Sales have increased significantly as the McKay Bay Waste-to-Energy plant has exceeded projected electrical production since the retrofit.