

Debt Service

Summary of Debt Service Requirements on Revenue Bonds, by Purpose (Thousands)

	FY06 Principle and Interest	Principal and Interest Outstanding	Year of Retirement
Performing Arts Center	\$ 4,823	\$ 17,270	2018
Convention Center	14,136	143,952	2021
General Utility Tax Bonds	1,246	97,704	2022
Community Investment Tax Bonds	3,961	83,166	2026
Aquarium	7,102	164,069	2027
Utility Tax Improvement Bonds	2,441	36,642	2021
Transportation Bonds	3,592	7,188	2007
Parking	6,872	97,120	2021*
Water	7,895	176,400	2029
Wastewater	15,647	150,115	2017
Solid Waste	14,048	234,463	2021
Marina	330	7,101	2021
Total	<u>\$ 82,093</u>	<u>\$ 1,215,190</u>	

* The pending sale of the Davis Islands garage will result in a reduction of parking's debt service

Computation of Debt Margin:

The City of Tampa's debt policy is to limit debt to 15% of the city's assessed property valuation. This debt limit applies to general obligation debt only – no limits are placed on revenue bonds. The city has no general obligation bonds.

Assessed Value	\$ 22.3 Billion
Debt Limit (15% of Assessed Value)	3.3 Billion
Less General Obligation Bonds	<u>0</u>
Available Debt Limit	<u>\$ 3.3 Billion</u>

Note: The city also participates in the State Revolving Loan Program. Principal and interest outstanding total \$71.2 million, with an FY06 payment of \$6.6 million. Funds are used for various wastewater and water projects.