

Revenue Sources – Enterprise Funds

Shown below are the primary sources of revenue for the four main enterprise departments. The upcoming fiscal year projections begin with an assessment by the respective departments which is then reviewed by the budget office. The review consists of trend analysis, changes in state assumptions, current employment factors, industry growth or decrease, and fee and rate increases. Specific factors for each department are discussed below.

	FY04 Actual	FY05 Budget	FY05 Projection	FY06 Recommended
Parking				
Garage Revenue	\$ 12,937,682	\$ 13,278,000	\$ 13,263,770	\$ 8,514,600
Lot Revenue	985,551	1,156,400	1,060,200	1,063,300
Parking Meters	1,682,801	1,826,000	1,705,566	1,755,800
Parking Tickets	3,214,321	3,540,000	2,980,000	2,985,000
Arena Revenue	1,235,700	1,600,000	750,000	1,500,000

In August 2005, the city is scheduled to close on the sale of the Davis Islands garage. As a result there is an approximate 36% decrease in budgeted garage revenue for FY06. Due to the cancellation of the National Hockey League this past season, arena projected revenues have been decreased accordingly. Resumption of hockey is programmed in the FY06 budget.

Wastewater

Residential Wastewater Charges	\$ 71,705,745	\$ 69,500,000	\$ 70,200,000	\$ 75,175,000
Wastewater Improvement Charges	982,878	1,000,000	1,000,000	1,000,000
Interest Earnings - Pooled Cash	1,818,579	1,600,000	1,200,000	1,300,000
Connection Fees	4,842,000	4,842,000	4,842,000	9,684,000

The residential wastewater charges for FY06 reflects a 5% recommended rate increase. In FY06, the surcharge levied on non-city residents is being increased from 11% to 18%. Funds available in the connection fees account allowed for the \$4.84 million increase in FY06.

Water

Water Sales	\$ 51,465,617	\$ 49,712,000	\$ 53,400,000	\$ 54,943,860
STAR Water Sales	-	1,250,000	150,000	750,000
Water Sales to Tampa Bay Water	1,435,593	1,750,000	750,000	900,000
Interest Earnings - Pooled Cash	2,455,716	2,455,181	2,300,366	2,800,000
Connection Fees	1,407,811	2,575,300	1,800,000	3,100,000
Installation Fees	1,337,204	2,464,471	1,290,000	2,010,000

FY06 water sales reflect a recommended 3% rate increase and the full impact of allowing watering twice per week. STAR water sales projections are reduced because of delays in completion of construction and lower than anticipated sign-ups in FY05. Water sales to Tampa Bay Water (TBW) are reduced due to increased production and storage capabilities by TBW. Installation and connection fees reflect increased fees approved in FY05 but not implemented until FY06.

Solid Waste

Residential Collection Fees	\$ 23,438,795	\$ 23,342,870	\$ 23,202,604	\$ 24,229,850
Commercial Collection Fees	24,878,689	24,694,990	25,272,958	25,980,460
Tipping Fees	5,545,364	5,532,510	5,630,017	5,575,490
Compactor/Roll-Off Services	2,596,147	2,412,750	2,605,953	2,658,490
Energy Sales	7,154,210	7,155,190	7,271,870	7,311,590

A rate increase of 3% is being recommended in FY06. Therefore, residential and commercial collection fee revenues have been increased for FY06. The increase in energy sales in FY06 is consistent with processing more refuse at the McKay Bay refuse-to-energy facility.