

Revenue Sources – Enterprise Funds

Shown below are the primary sources of revenue for the four main enterprise departments. The upcoming fiscal year projections begin with an assessment by the respective departments which is then reviewed by the budget office. The review consists of trend analysis, changes in state assumptions, current employment factors, industry growth or decrease, and fee and rate increases. Specific factors for each department are discussed below.

	FY05 Actual	FY06 Budget	FY06 Projection	FY07 Recommended
Parking				
Garage Revenue	\$ 12,871,344	\$ 8,514,600	\$ 8,416,233	\$ 8,842,843
Lot Revenue	1,080,065	1,063,300	954,113	981,400
Parking Meters	1,742,804	1,755,800	1,798,481	2,067,800
Parking Tickets	3,045,204	2,985,000	3,043,571	2,985,000
Arena Revenue	817,746	1,500,000	1,500,000	1,500,000

Arena parking revenues have increased due to the resumption of the National Hockey League in FY06. Arena events have provided revenue increases in garages, parking meters and arena revenue. In FY07, the acquisition of revenue control equipment, the installation of multi-space parking meters and variable message boards will provide a convenient cost-efficient way to increase and collect parking revenues. Garage revenue decrease in FY06 results from the sale of the Tampa General Hospital garage in late FY05.

Wastewater

Residential Wastewater Charges	\$ 71,441,688	\$ 79,175,000	\$ 76,000,000	\$ 76,500,000
Wastewater Improvement Charges	971,906	1,000,000	1,000,000	1,000,000
Interest Earnings - Pooled Cash	1,422,578	1,300,000	1,300,000	1,300,000
Capacity Fees	4,842,000	9,684,000	9,684,000	7,900,000

The residential wastewater charges reflect a 5% rate increase and an 18% (up from 11%) surcharge for non-city residents in FY06. Funds available in the capacity fee account allowed for \$7.9 million in FY07.

Water

Water Sales	\$ 52,843,558	\$ 54,943,860	\$ 56,000,000	\$ 56,000,000
STAR Water Sales	180,901	750,000	450,000	750,000
Water Sales to Tampa Bay Water	643,226	900,000	800,000	800,000
Interest Earnings - Pooled Cash	2,460,329	2,800,000	2,200,785	2,000,000
Connection Fees	2,009,359	3,100,000	3,500,000	3,500,000
Installation Fees	968,683	2,010,000	2,010,000	2,010,000

Water restrictions were implemented during the fourth quarter of FY06. While FY06 projected water sales reflect an increase over FY06 budget, FY07 water sales are expected to remain stable. Because of the water restrictions, FY07 STAR water sales are expected to increase over projected FY06.

Solid Waste

Residential Collection Fees	\$ 23,455,431	\$ 24,229,850	\$ 24,101,378	\$ 24,241,090
Commercial Collection Fees	25,076,048	25,980,460	25,753,987	25,861,400
Tipping Fees	5,800,634	5,575,490	5,746,548	5,936,020
Compactor/Roll-Off Services	2,734,566	2,658,490	2,854,998	3,010,890
Energy Sales	7,615,644	7,311,590	7,791,106	7,836,000

Increases in energy sales are consistent with processing more refuse at the McKay Bay refuse-to-energy facility. Compactor/roll-off revenue is increasing as a result of more customers being added.