

Utility Tax Fund

Utility tax fund revenues are used for several purposes, including capital improvement projects, equipment and furnishings, vehicles and radios, and debt repayment. In FY07, the utility tax fund budget includes a transfer of \$26.2 million to the general fund of which \$4.9 million is a reimbursement for the Tampa Bay Performing Arts Center; \$1.3 million to replace telecommunication franchise fees reclassified as utility taxes; and \$5.9 million to replace occupational licenses revenues dedicated to Florida Aquarium debt service.

	FY06 Budget	FY07 Budget	Increase <Decrease>
Revenues			
Utility Taxes*	\$ 30,246,516	\$ 30,575,628	\$ 329,112
Communications Services Tax*	26,383,885	26,982,010	598,125
Transfers	251,870	109,550	<142,320>
Other	158,000	258,000	100,000
Revenue Shortfall Reserve*	<570,000>	<580,000>	<10,000>
Fund Balance	10,015,960	0	<10,015,960>
Total	\$ 66,486,231	\$ 57,345,188	\$ <9,141,043>
Expenditures			
Vehicles-Radios	\$ 5,290,500	\$ 4,903,000	\$ <387,500>
Equipment	2,212,839	2,162,740	<50,099>
Other	130,130	408,422	278,292
Contingency	300,000	300,000	0
Capital Improvement Projects	4,137,051	9,148,170	5,011,119
Transfer to General Fund	37,558,800	26,173,630	<11,385,170>
Transfer to Cable Communications Fund	2,216,246	2,266,489	50,243
Transfer to Stormwater Fund	7,931,405	7,931,405	0
Debt Service	5,709,260	3,051,332	<2,657,928>
Transfer to Fund Balance	1,000,000	1,000,000	0
Total	\$ 66,486,231	\$ 57,345,188	\$ <9,141,043>

* Utility taxes, communications services tax and revenue shortfall reserve were combined in previous budget presentations.

Guaranteed Entitlement State Revenue Sharing Fund

The FY07 guaranteed entitlement portion of the state revenue sharing receipts is \$4,897,504. Of this amount, \$4,838,935 will be transferred to the guaranteed entitlement bond service fund for debt service on Tampa Bay Performing Arts Center bonds. The remaining \$58,569 will be used for transfer to the general fund.

Expenditures			
Transfer to General Fund	\$ 66,869	\$ 58,569	\$ <8,300>
Transfer to Fund Balance	4,830,635	4,838,935	8,300
Total	\$ 4,897,504	\$ 4,897,504	\$ 0

Occupational License Tax Revenue Fund

The occupational license fund collects \$10,000,000 of occupational license fees, of which \$5,915,142 goes for Florida Aquarium debt service and \$4,084,858 is returned to the general fund after bond requirements have been met.

Expenditures			
Transfer to General Fund	\$ 4,984,858	\$ 4,084,858	\$ <900,000>
Transfer to Fund Balance	5,015,142	5,915,142	900,000
Total	\$ 10,000,000	\$ 10,000,000	\$ 0