

STATE HOUSING INITIATIVES PARTNERSHIP - GMDS

RESOURCES	ACTUAL FY05	ACTUAL FY06	BUDGET FY07	PROJECTED FY07	RECOMMENDED FY08
Personnel Expenses	\$ 278,506	\$ 313,059	\$ 358,190	\$ 358,190	\$ 337,937
Operating Expenses	<u>1,831,737</u>	<u>2,015,153</u>	<u>3,788,796</u>	<u>3,788,796</u>	<u>3,441,436</u>
Operating Budget	\$ 2,110,243	\$ 2,328,212	\$ 4,146,986	\$ 4,146,986	\$ 3,779,373
Capital Outlay	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Budget Allocation	\$ 2,110,243	\$ 2,328,212	\$ 4,146,986	\$ 4,146,986	\$ 3,779,373
Authorized Positions	NO POSITIONS ARE BUDGETED IN THIS DEPARTMENT				

See COMMUNITY DEVELOPMENT BLOCK GRANT - GMDS for the housing and community development division's vision, mission, goals and objectives.

Current Operations and Initiatives: The city's State Housing Initiative Partnership (SHIP) Program is designed to meet the housing needs of the very low-, low- and moderate income households; to expand production of and preserve affordable housing; and to increase the supply and delivery of safe, decent and affordable housing in Tampa.

Recently, the city has awarded \$1,000,000 in SHIP funds for the construction of the 342 unit Meridian Pointe Apartment complex located in East Tampa; \$500,000 in SHIP funds were awarded to Osborne Landing Apartments for the rehabilitation of 43 affordable rental units; over \$1,348,055 in SHIP funds provided downpayment assistance for 39 households and almost \$1,277,188 was spent on 35 owner-occupied rehabilitations.

The city receives an annual award of SHIP funds and the activities identified in the city's Local Housing Assistance Plan guide how funds are expended. This year the city will concentrate the SHIP funds on new construction of single-family homes, downpayment assistance, owner-occupied rehabilitation, emergency repairs and new construction of multi-family rental communities.

	FY06	FY07	FY08
Performance Measures	Actual	Projected	Estimated
New Construction Single- Family	5	7	1
Rehabilitation - Owner Occupied	77	85	35
Emergency Repairs	22	40	0
Replacement On-site	1	0	0
Downpayment Assistance	92	100	39
New Construction Multi-family Rental	184	250	342
Rehabilitation Multi-family Rental	0	50	43