

The FY08 Budget

Total Funds Available

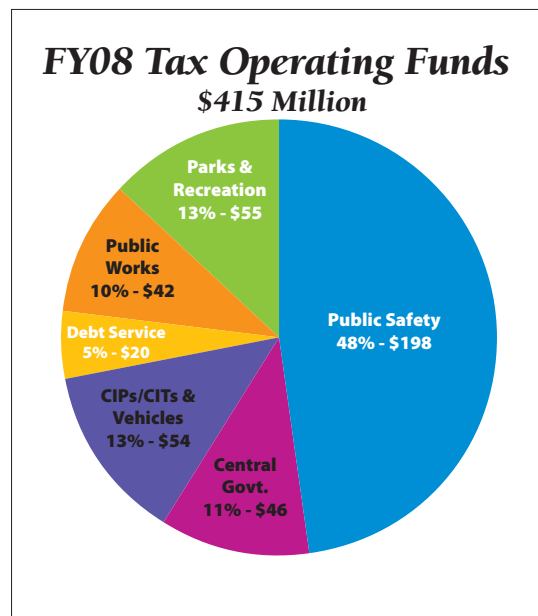
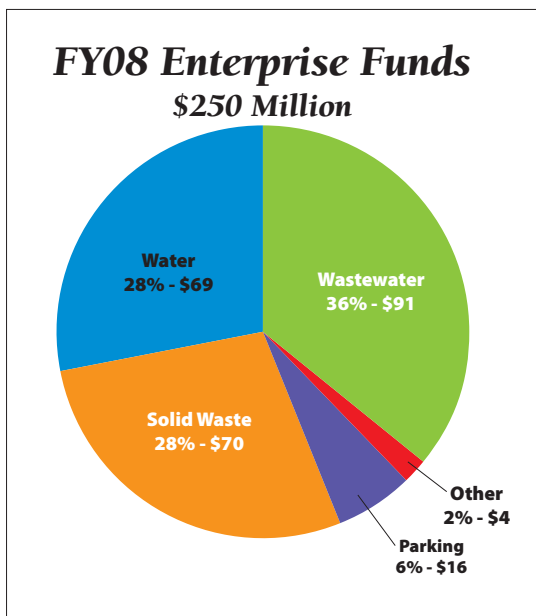
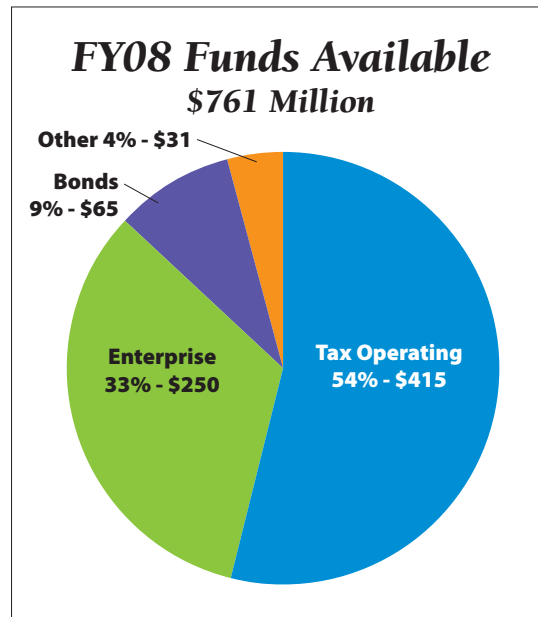
The City of Tampa's budget for fiscal year 2008 totals \$761 million. This is comprised of tax operating funds (\$415 million), enterprise funds (\$250 million), and internal service/other funds (\$31 million). In addition, we expect to spend \$65 million of previously appropriated bond funds in fiscal year 2008, an increase of \$37 million from fiscal year 2007.

Enterprise Funds

The city's enterprise funds include Water, Wastewater, Solid Waste and Parking. These departments are run like businesses within city government - that is, they operate on the user revenues they bring in.

Tax Operating Funds

Tax operating funds include property taxes, franchise fees, sales taxes and communication services taxes as well as other sources. These monies are used to support general city services such as Police, Fire Rescue, Parks and Recreation, and basically all the support services needed to efficiently operate our city.



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Net New Construction

Newly constructed properties, placed on the tax rolls for the first time in FY08, make up \$803 million of the \$29.62 billion tax roll.

Taxable Property

Tax rolls within the city have increased almost 10% from last year's budget.

Property Taxes Paid to the City and the Millage Rate

Although taxable value increased almost 10% over last year, property taxes will decrease by nearly \$3 million. This decrease is a result of the State mandated millage reduction. The millage rate will be 5.7326, a reduction of 10.5% from the current 6.408 mills.

