

ECONOMIC AND URBAN DEVELOPMENT

RESOURCES	ACTUAL FY06	ACTUAL FY07	BUDGET FY08	PROJECTED FY08	RECOMMENDED FY09
Personnel Expenses	\$ 1,434,074	\$ 1,954,727	\$ 1,679,007	\$ 1,674,080	\$ 1,737,490
Operating Expenses	<u>389,687</u>	<u>636,611</u>	<u>696,313</u>	<u>665,792</u>	<u>400,978</u>
Operating Budget	\$ 1,823,761	\$ 2,591,338	\$ 2,375,320	\$ 2,339,872	\$ 2,138,468
Capital Outlay	<u>1,200</u>	<u>1,110</u>	<u>288</u>	<u>0</u>	<u>0</u>
Budget Allocation	\$ 1,824,961	\$ 2,592,448	\$ 2,375,608	\$ 2,339,872	\$ 2,138,468
Authorized Positions	27	34	18	18	18

Vision and Mission: The economic and urban development organization is committed to improving the economic well-being of Tampa's citizens.

It is most heavily involved in the redevelopment of business districts and neighborhoods including those in the city's most neglected areas, and in programs that stimulate job growth, convention growth and tourism. The economic and urban development administrator directs these efforts.

Goals and Objectives: The department will focus on:

- Revitalizing the city's community redevelopment areas (CRAs): Investing Tax Increment Financing (TIF) revenues in the CRA they're collected from.
- Creating employment opportunities and foster growth in international trade and direct foreign investments: Maintaining partnerships with the Committee of 100 of the Tampa Chamber of Commerce, the Tampa Bay Partnership, Hillsborough County and others.

Current Operations and Initiatives: The economic and urban development organization strives to generate sustained and widespread growth and development outcomes that enhance the city's quality of life.

The department is responsible for coordinating and directing city-wide redevelopment initiatives, community planning and marketing redevelopment opportunities to the private sector using professional staff and consulting resources. The department is dedicated to maximizing the quality, pace and beneficial economic impact of Tampa's key strategic community redevelopment initiatives.