

TPD - Fiscal Bureau Audit 04-01
Risk Analysis Work Sheet

Risk	Control	Control In Place	Assessment	Obj
Contracts or agreements not monitored properly resulting in violation or possible loss of revenue.	Fiscal personnel are assigned the responsibility of monitoring contract and upon receipt of signed agreement to bill entities for payment.	Yes / No	Medium	
Cash collections from other areas of TPD - Property Room; Reports, etc. were not properly recorded or deposited in a timely manner.	Generally, collections remitted to Fiscal on a daily basis and subsequently picked up by courier on a daily basis. Acctg Tech has a pre-coded form for identifying where to record deposited funds.	Yes	Medium / Low	
Petty cash accounts were not counted on a frequent basis, resulting in loss of funds through invalid support prior to reimbursement.	Audits were performed on a periodic basis by Fiscal personnel as well as Central Banking personnel.	Yes / No	Low	
Loss of grant funding due to improper application of funds received or other non-compliance with grant requirements.	All grant fund providers perform frequent audits to ensure proper application of monies.	Yes	Medium / Low	
Inaccurate information provided for budget preparation or for other reporting need.	Budget Office provides target information to which TPD uses historical data to balance with and then request additional funding.	Yes	Low	