

F/P Pension DROP, Audit 00-05**Risk Analysis Work Sheet****March 10, 2000**

<u>Risk</u>	<u>Control</u>	<u>Control In Place</u>	<u>Assessment</u>
Incorrect Calculation of benefits	Reviewed by Staff, Outside Accountant, and Pensioner	Yes	Low
Incorrect Calculation of Investment Return	Calculated by Outside Accountant	Yes	Low/Medium
Incorrect Credit to Individual Accounts	Calculated by Outside Accountant, Pensioner	Yes	Low
Adequacy of Expense Assessment	Established by Board Action	Yes	High
Tax Calculation of Benefits	Calculated by Outside Accountant, no other verification	None	High