

**GE Pension - Audit 99-29**

**Risk Analysis**

**December 17, 1998**

<u>Risk</u>	<u>Control</u>	<u>Control In Place</u>	<u>Assessment</u>
Persons receiving pension not eligible	Pension Staff review, board approval	Yes	Low
Pension amount incorrectly calculated	Pension Staff review, Payroll recalculation	Yes	Low
Pensioners deceased/ survivor remarried.	Mail not supposed to be forwarded, other mailings, death database check	Partially (database check not currently being done)	Medium
Trades not being performed in most cost effective manner.	Board review	Yes, but may need to be re-addressed	Medium/High
Contracts not being complied with	Staff, Board review	Yes	Low