

City of Tampa, Florida

Combining Statement of Fiduciary Net Assets--

Fiduciary Funds

September 30, 2004 (in thousands)

| | Pension Trust Funds | | Agency Funds | Total |
|---|--|--|-----------------|---------------------|
| | Firefighters and Police Officers Pension Fund | General Employees Retirement Fund | | |
| ASSETS | | | | |
| Cash | \$ 2,132 | \$ 0 | \$ 90 | \$ 2,222 |
| Equity in pooled cash and investments | 0 | 0 | 50,631 | 50,631 |
| Investments, at fair value: | | | | |
| Debt and other interest bearing investments | 258,066 | 142,016 | 0 | 400,082 |
| Equity securities | 885,699 | 301,148 | 0 | 1,186,847 |
| Other | 9,850 | 25,511 | 0 | 35,361 |
| Total cash and investments | <u>1,155,747</u> | <u>468,675</u> | <u>50,721</u> | <u>1,675,143</u> |
| Interest and dividends receivable | 2,900 | 1,164 | 0 | 4,064 |
| Notes receivable-- net of allowance for uncollectibles | 0 | 0 | 1,878 | 1,878 |
| Capital assets: | | | | |
| Land | 99 | 0 | 0 | 99 |
| Buildings and improvements | 873 | 0 | 0 | 873 |
| Less accumulated depreciation | (264) | 0 | 0 | (264) |
| Total capital assets (net of accumulated depreciation) | <u>708</u> | <u>0</u> | <u>0</u> | <u>708</u> |
| Total assets | <u>1,159,355</u> | <u>469,839</u> | <u>52,599</u> | <u>1,681,793</u> |
| LIABILITIES | | | | |
| Accounts payable | 136 | 573 | 3 | 712 |
| Deposits held in custody for others | 0 | 0 | 52,596 | 52,596 |
| Total liabilities | <u>136</u> | <u>573</u> | <u>52,599</u> | <u>53,308</u> |
| NET ASSETS | | | | |
| Held in trust for pension benefits | <u>\$ 1,159,219</u> | <u>\$ 469,266</u> | <u>\$ 0</u> | <u>\$ 1,628,485</u> |

See accompanying independent auditors' report.