

City of Tampa, Florida

Combining Statement of Changes in Fiduciary Net Assets--

Pension Trust Funds

For the fiscal year ended September 30, 2005 (in thousands)

	Firefighters and Police Officers Pension Fund	General Employees Retirement Fund	Total
ADDITIONS			
Contributions:			
Employer	\$ 13,836	\$ 8,281	\$ 22,117
Employees	10,320	1,096	11,416
State of Florida	5,603	0	5,603
Total contributions	<u>29,759</u>	<u>9,377</u>	<u>39,136</u>
Investment earnings:			
Interest and dividends	31,505	8,640	40,145
Net increase in the fair value of investments	184,226	58,959	243,185
Total investment earnings	215,731	67,599	283,330
Less investment expense	(3,294)	(1,868)	(5,162)
Net investment earnings	212,437	65,731	278,168
Total additions	<u>242,196</u>	<u>75,108</u>	<u>317,304</u>
DEDUCTIONS			
Pension benefits	47,243	25,456	72,699
Withdrawal payments	167	163	330
Administrative expenses	1,411	0	1,411
Total deductions	<u>48,821</u>	<u>25,619</u>	<u>74,440</u>
Change in net assets	193,375	49,489	242,864
Net assets - beginning	1,159,219	469,266	1,628,485
Net assets - ending	<u>\$ 1,352,594</u>	<u>\$ 518,755</u>	<u>\$ 1,871,349</u>

See accompanying independent auditors' report.