

City of Tampa, Florida

Statement of Changes in Fiduciary Net Assets--

Pension Trust Funds

For the fiscal year ended September 30, 2007 (in thousands)

	<u>Pension Trust Funds</u>
ADDITIONS	
Contributions:	
Employer	\$ 17,687
Employees	2,764
State of Florida direct contributions	6,687
Total contributions	<u>27,138</u>
Investment earnings:	
Interest and dividends	52,701
Net increase in the fair value of investments	368,180
Total investment earnings	<u>420,881</u>
Less investment expense	5,980
Net investment earnings	<u>414,901</u>
Total additions	<u>442,039</u>
DEDUCTIONS	
Pension benefits	92,508
Withdrawal payments	194
Administrative expenses	1,172
Total deductions	<u>93,874</u>
Change in net assets	348,165
Net assets - beginning	<u>1,986,170</u>
Net assets - ending	<u>\$ 2,334,335</u>

The notes to the financial statements are an integral part of this statement.