

City of Tampa, Florida

Changes in Net Assets
Last Five Fiscal Years
(accrual basis of accounting)
(in thousands)

	Fiscal Year				
	2003	2004	2005	2006	2007
Expenses					
Governmental activities:					
General government	\$ 49,934	\$ 88,005 ¹	\$ 35,314	\$ 50,245	\$ 71,178
Public safety	164,621	186,810	194,353	193,782	206,326
Public works	46,865	49,905	47,862	52,112	50,506
Economic environment	9,177	12,272	14,607	14,731	22,511
Culture and recreation	45,089	53,592	55,153	57,755	62,798
Interest on long-term debt	29,759	23,653	21,999	17,947	24,404
Total governmental activities expenses	345,445	414,237	369,088	386,572	437,723
Business-type activities:					
Water Utility	37,199	41,386	55,070	51,404	61,128
Wastewater Utility	64,999	72,437	73,154	71,569	78,125
Solid Waste System	57,207	59,465	61,062	62,626	63,596
Parking Facilities	14,029	15,461	14,683	14,300	14,719
Marina	137	155	228	539	697
Golf Courses	4,312	3,662	4,302	4,741	4,945
Total business-type activities expenses	177,883	192,566	208,499	205,179	223,210
Total primary government expenses	\$ 523,328	\$ 606,803	\$ 577,587	\$ 591,751	\$ 660,933
Program Revenues					
Governmental activities:					
Charges for services:					
General Government	\$ 35,316	\$ 35,387	\$ 35,522	\$ 38,595	\$ 42,407
Public safety	18,770	19,383	17,893	19,397	20,503
Public works	6,130	6,289	8,270	8,736	6,256
Economic environment	0	0	0	0	0
Culture and recreation	6,750	6,689	8,644	7,875	11,315
Operating grants and contributions	51,388	50,166	62,915 ²	60,092	67,267
Capital grants and contributions	36,522	18,101	31,305	83,805 ⁴	51,976
Total governmental activities program revenues	154,876	136,015	164,549	218,500	199,724
Business-type activities:					
Charges for services:					
Water Utility	52,420	57,549	58,709	68,364	69,830
Wastewater Utility	61,261	73,496	73,533	80,019	82,657
Solid Waste System	57,387	64,093	64,966	68,616	70,743
Parking Facilities	17,463	20,157	19,692	15,639	14,682
Marina	155	158	256	656	758
Golf Courses	3,479	3,104	3,564	4,092	4,050
Operating grants and contributions	435	536	1,090	248	580
Capital grants and contributions	15,593	17,295	19,080	12,545	18,014
Total business-type activities program revenues	208,193	236,388	240,890	250,179	261,314
Total primary government program revenues	\$ 363,069	\$ 372,403	\$ 405,439	\$ 468,679	\$ 461,038

Net (expense) revenue:										
Governmental activities	\$	(190,569)	\$	(278,222)	\$	(204,539)	\$	(168,072)	\$	(237,999)
Business-type activities		30,310		43,822		32,391		45,000		38,104
Total primary government net expense	\$	<u>(160,259)</u>	\$	<u>(234,400)</u>	\$	<u>(172,148)</u>	\$	<u>(123,072)</u>	\$	<u>(199,895)</u>

General Revenues and Other Changes in Net Assets

Governmental activities:										
Taxes										
Property taxes	\$	105,197	\$	113,378	\$	123,492	\$	141,022	\$	166,238
Local option resort tax		1,841		1,713		1,916		2,166		2,166
Communications services tax		29,401		27,761		28,509		28,243		27,590
Sales taxes		38,873		40,744		44,615		49,420		45,611
Utility taxes		29,308		29,700		30,395		29,662		29,312
Motor fuel taxes		12,518		12,658		13,057		11,352		13,008
Unrestricted investment earnings		9,982		4,076		3,205		9,389		17,378
Gain on disposal of capital assets		0		0		0		0		1,867
Transfers		12,817		16,396		36,019		17,233		17,421
Total governmental activities		<u>239,937</u>		<u>246,426</u>		<u>281,208</u>		<u>288,487</u>		<u>320,591</u>
Business-type activities:										
Unrestricted investment earnings		7,208		3,950		2,194		7,714		12,553
Gain on disposal of capital assets		85		44		14,900 ³		357		53
Transfers		(12,817)		(16,396)		(36,019)		(17,270)		(17,421)
Total business-type activities		<u>(5,524)</u>		<u>(12,402)</u>		<u>(18,925)</u>		<u>(9,199)</u>		<u>(4,815)</u>
Total primary government	\$	<u>234,413</u>	\$	<u>234,024</u>	\$	<u>262,283</u>	\$	<u>279,288</u>	\$	<u>315,776</u>

Change in Net Assets

Governmental activities	\$	49,368	\$	(31,796)	\$	76,669	\$	120,415	\$	82,592
Business-type activities		24,786		31,420		13,466		35,801		33,289
Total primary government	\$	<u>74,154</u>	\$	<u>(376)</u>	\$	<u>90,135</u>	\$	<u>156,216</u>	\$	<u>115,881</u>

1 The increase from the prior period was due to hurricane clean up costs from three storms that impacted the area.
2 The increase from the prior period was due to reduction of deferred revenues in the State Housing Initiatives Program fund.
3 The increase from the prior period was due to the sale of a parking facility.
4 The increase from the prior period was due to increased transportation impact fee revenues

Unaudited - see accompanying independent auditors' report