

Debt Service

Summary of Debt Service Requirements on Revenue Bonds, by Purpose (Thousands)

Purpose	FY01 Principal and Interest	Principal and Interest Outstanding	Year of Retirement
Performing Arts Center	\$ 4,833	\$ 41,458	2018
Convention Center	13,528	298,026	2022
General Utility Tax Bonds	1,485	9,075	2008
Aquarium	7,445	197,290	2027
Utility Tax Improvement Bonds	5,317	152,832	2019
Transportation Bonds	3,596	25,159	2007
Parking Facilities	2,454	14,307	2006
Water Utilities	9,612	208,414	2029
Sewer Utilities	13,834	190,985	2017
Solid Waste	14,694	308,596	2021
Total	<u>\$ 76,798</u>	<u>\$ 1,446,142</u>	

Computation of Legal Debt Margin:

The City of Tampa's debt policy is to limit debt to 15% of the City's assessed property valuation. This debt limit applies to general obligation debt only — no limits are placed on revenue bonds. The City has no general obligation bonds.

Assessed Value	\$ 13.63 Billion
Debt Limit per City Charter (15% of Assessed Value)	2.04 Billion
Less General Obligation Bonds	<u>0</u>
Available Legal Debt Margin	<u>\$ 2.04 Billion</u>

Note: The City also participates in the State Revolving Loan Program. Principal and interest outstanding total \$150.0 million, with an FY01 payment of \$11.1 million. Funds are used for various Sanitary Sewers and Water projects.