

Revenue Sources Enterprise Funds

Shown below are the primary sources of revenues for our four Enterprise Departments. The upcoming fiscal year projections begin with an assessment by the respective department which are then reviewed by Budget. The review consists of trend analysis, changes in state assumptions, current employment factors, industry growth or decrease, and fee and rate increases. Specific factors for each department are discussed below.

	FY99 Actual	FY00 Budget	FY00 Projection	FY2001 Recommended Budget
Parking				
Garage Revenue	\$ 7,976,183	\$ 8,580,936	\$ 8,518,166	\$ 10,741,527
Lot Revenue	1,178,153	963,701	1,045,824	1,022,822
Parking Meters	1,905,320	1,869,032	1,923,842	1,848,800
Parking Tickets	2,366,545	2,239,000	2,126,572	2,626,572
Arena Revenue	1,176,148	1,010,000	800,000	760,000

The Parking Department's last rate increase for garages and lots was in FY97 and no rate adjustment is required for FY01. However, an increase in parking fines is recommended with a projected yield of \$500,000. Revenues in all areas continue to increase due to the healthy economy and the opening in FY2000 of a new parking garage in Ybor City and a four-floor addition to the Fort Brooke Parking Garage.

Sanitary Sewers

Residential Sewer Charges	\$ 62,565,755	\$ 61,500,000	\$ 62,500,000	\$ 63,500,000
Sewer Improvement Charges	1,003,167	1,050,000	1,050,000	1,050,000
Interest Earnings-Pooled Cash	2,633,656	2,200,000	3,000,000	2,200,000
Connection Fees	3,294,681	3,842,000	3,842,000	3,842,000

The last rate change for Sanitary Sewers was in FY97 with no adjustment required in FY01 for the fourth consecutive year. Residential charges have been increasing in FY00 and the growth is anticipated to continue into FY01.

Water

Water Sales	\$ 43,220,916	\$ 41,360,000	\$ 42,300,000	\$ 42,600,800
Water Sales to WCRWSA	294,343	290,000	290,000	298,700
Interest Earnings - Pooled Cash	1,915,115	1,400,000	1,400,000	1,442,000
Interest Earnings - Morris Bridge	1,601,104	1,640,000	1,671,000	1,689,200
Connection Fees	1,283,838	1,225,668	1,325,000	1,251,450

The last rate increase was in FY97 and none is projected for FY01. With the exception of water sales, the other revenues remain fairly constant. Water sales are up due to reduced rainfall over the past three years. In FY99 the City sold the Morris Bridge Wellfield for \$32 million that has been deposited to an interest bearing account the proceeds of which are used to offset water we may have to purchase from the wellfield. This interest is reflected above as "Interest Earnings - Morris Bridge."

Solid Waste

Residential Collection Fees	\$ 18,018,504	\$ 18,231,458	\$ 18,144,200	\$ 18,429,170
Commercial Collection Fees	17,547,195	17,476,571	18,298,500	18,677,450
Tipping Fees	5,197,627	5,196,466	4,560,100	4,665,400
Compactor/Roll-Off Services	1,141,344	1,075,558	1,495,140	1,569,880
Energy Sales	4,909,260	1,080,000	1,141,010	1,250,000

In fiscal years 96, 97, and 98 there was a \$1 residential rate increase to prepare for the McKay Bay Waste-to-Energy retrofit project required to meet federal guidelines for cleaner air emissions. No rate increase is required for FY01. This 32-month retrofit project started in July 1999 and resulted in shutting down 50% of the plant during this period. The main impact of this reduction is a significant reduction of energy sales to the local power company.