

Debt Service

Summary of Debt Service Requirements on Revenue Bonds, by Purpose (Thousands)

Purpose	FY02 Principal and Interest	Principal and Interest Outstanding	Year of Retirement
Performing Arts Center	\$ 4,829	\$ 36,583	2018
Convention Center	13,138	188,699	2015
General Utility Tax Bonds	1,225	102,790	2022
Aquarium	7,300	192,806	2027
Utility Tax Improvement Bonds	6,545	178,511	2021
Transportation Bonds	3,593	21,563	2007
Parking Facilities	2,453	11,854	2006
Water Utilities	10,244	202,418	2029
Sewer Utilities	12,180	177,151	2017
Solid Waste	14,690	293,900	2021
Total	<u>\$ 76,197</u>	<u>\$ 1,406,275</u>	

Computation of Legal Debt Margin:

The City of Tampa's debt policy is to limit debt to 15% of the City's assessed property valuation. This debt limit applies to general obligation debt only — no limits are placed on revenue bonds. The City has no general obligation bonds.

Assessed Value	\$ 15.6 Billion
Debt Limit per City Charter (15% of Assessed Value)	2.3 Billion
Less General Obligation Bonds	<u>0</u>
Available Legal Debt Margin	<u>\$ 2.3 Billion</u>

Note: The City also participates in the State Revolving Loan Program. Principal and interest outstanding total \$138.9 million, with an FY02 payment of \$11.1 million. Funds are used for various Sanitary Sewers and Water projects.