

Debt Service

Summary of Debt Service Requirements on Revenue Bonds, by Purpose (Thousands)

Purpose	FY03 Principal and Interest	Principal and Interest Outstanding	Year of Retirement
Performing Arts Center	\$ 4,826	\$ 31,757	2018
Convention Center	13,853	174,846	2015
General Utility Tax Bonds	1,225	101,565	2022
Community Investment Tax Bonds	3,962	91,085	2026
Aquarium	4,261	188,545	2027
Utility Tax Improvement Bonds	2,176	176,335	2021
Transportation Bonds	3,593	17,970	2007
Parking Facilities	7,190	124,156	2021
Water Utilities	7,835	200,349	2029
Sewer Utilities	11,227	161,466	2017
Solid Waste	<u>14,698</u>	<u>279,206</u>	2021
Total	<u>\$ 74,846</u>	<u>\$ 1,547,280</u>	

Computation of Legal Debt Margin:

The City of Tampa's debt policy is to limit debt to 15% of the City's assessed property valuation. This debt limit applies to general obligation debt only — no limits are placed on revenue bonds. The City has no general obligation bonds.

Assessed Value	\$ 16.9 Billion
Debt Limit per City Charter (15% of Assessed Value)	2.5 Billion
Less General Obligation Bonds	<u>0</u>
Available Legal Debt Margin	<u>\$ 2.5 Billion</u>

Note: The City also participates in the State Revolving Loan Program. Principal and interest outstanding total \$128.5 million, with an FY03 payment of \$11.1 million. Funds are used for various Sanitary Sewers and Water projects.