

INTERNAL AUDIT

RESOURCES	ACTUAL FY00	ACTUAL FY01	BUDGET FY02	PROJECTED FY02	RECOMMENDED FY03
Personnel Expenses	\$ 657,386	\$ 685,505	\$ 715,732	\$ 715,732	\$ 747,671
Operating Expenses	64,477	58,771	136,771	121,320	122,365
Operating Budget	\$ 721,863	\$ 744,276	\$ 852,503	\$ 837,052	\$ 870,036
Capital Outlay	4,924	3,290	5,000	3,000	3,000
Budget Allocation	\$ 726,787	\$ 747,566	\$ 857,503	\$ 840,052	\$ 873,036
Authorized Positions	9	9	9	9	9

The goal of the Internal Audit Department is to provide management with an independent appraisal of major areas of City activities in order to reduce potential risk and loss, maximize revenues and produce savings. The department reviews entities and functions for adequacy of controls, legal and contractual compliance and good business practices.

The department is responsible for performing audits outlined in its annual agenda and 5 year audit plan. It is based on such factors as risk, dollar volume, known prior problems, public exposure and audit resources available. Emphasis is on recurring audits of high risk and high dollar areas, and special requests from the Mayor and other City departments.

The tax revenue audit function provides continuing audits and monitoring of companies that collect and remit utility taxes and franchise fees to the City to insure the proper amounts of revenue are received.

Audit Department accomplishments are published annually in the department's year-end Performance Report.

Accomplishments and FY03 objectives are summarized below.

Performance Measures	FY01 Actual	FY02 Projected	FY03 Estimated
Mandatory/Discretionary Audits	18	37	35
Special Audit Requests	5	5	3
Post Audit Reviews	20	22	25
Audits in Progress	9	5	5